

VILLAGE OF HOMEWOOD
PUBLIC HEARING OF 2011/2012 BUDGET
TUESDAY, APRIL 12, 2011
VILLAGE HALL BOARD ROOM

CALL TO ORDER: Village President Richard Hofeld called the public hearing of the 2011-2012 Budget to order at 7:31 p.m.

ROLL CALL: Village Clerk Gayle Campbell recorded the Roll Call. Those responding were Trustees Glenn Tienstra, Tom Kataras, Barbara Dawkins, Joe Casella, Anne Colton and Village President Hofeld. Trustee Ray Robertson was absent.

PRESENTATION: Director of Finance Dennis Bubenik led the budget discussion for fiscal year 2011-2012, which begins May 1st and ends April 30th with a Power Point presentation. He stated the past few years the Village, along with the rest of the nation, has been operating in a recession. He then highlighted the budget, explaining the revenue and expense sides of the balanced 2011-2012 budget.

Director Bubenik then reviewed the revenue sources, which include real estate taxes, sales tax, State income tax, telecommunication and utility taxes, water/sewer revenue and TIF district surplus and expenses in the Village.

The Village of Homewood is a low debt community with debt levels far below the 8.625 percent of Equalized Assessed Valuation as allowed by the State of Illinois.

COMMENTS FROM THE PUBLIC: Village President Hofeld asked for comments from the Public. There were none.

COMMENTS FROM THE BOARD:

Trustee Tienstra asked about the average effect of property taxes on a home by this budget. Director Bubenik stated that with the net effect of property tax caps, the tax bill should only increase by the rate of inflation.

Trustee Tienstra expressed his concerns of giving a salary increase of twenty percent for a non-union employee in these economic times.

Trustee Kataras asked for an explanation of different figures of total general expenditures of approximately \$800,000. Director Bubenik explained it is due to the transfer allocation of some expenses from one department to another due to duplication of personnel.

Trustee Kataras asked if credits were given to those businesses that were charged for fire inspections but did not get one. Fire Chief Grabowski answered most of those inspections should be completed this month. The inspection schedule has now been changed to correspond with the fiscal year instead of calendar as in the past.

Trustee Kataras questioned the increased of deferred income compensation in the Manager's Office and who is getting this as it is for department heads and their assistants. Village Manager Franz stated he would research this and report his findings to the Board.

Trustee Dawkins stated this is a conservative budget and one that will keep the Village in good shape. She thanked Director Bubenik and his staff for their work on the budget.

Trustee Casella stated he also agreed with Trustees Tienstra's and Kataras' statements. Last year both the Fire and Public Works Departments had to eliminate staff and also the Fire and Police pension funds were not funded according to the Actuary's numbers and State Statues. This year there is more money, and it should be given to everyone and not just a certain individual.

Trustee Colton stated it has been a tough couple of years for the budget. She would like to see the Board continue to fund capital projects.

The Board thanked Director Bubenik and staff for their efforts with the budget.

ADJOURN: A motion was made by Trustee Colton, seconded by Trustee Tienstra to adjournment the Public Hearing of the 2011/2012 budget. **Roll Call: AYES: Trustees Tienstra, Kataras, Dawkins, Casella, and Colton. NAYS: None. ABSENT: Trustee Robertson. Motion carried.** The public hearing was adjourned at 8:01 p.m.

Village Clerk