

VILLAGE OF HOMEWOOD  
PUBLIC HEARING OF 2012/2013 BUDGET  
TUESDAY, APRIL 10, 2012  
VILLAGE HALL BOARD ROOM

CALL TO ORDER: Village President Richard Hofeld called the public hearing of the 2012-2013 Budget to order at 7:30 p.m.

ROLL CALL: Village Clerk Gayle Campbell recorded the Roll Call. Those present and responding were Trustees Tom Kataras, Barbara Dawkins, Lisa Purcell, Anne Colton, Jay Heiferman, Ray Robertson and Village President Hofeld.

PRESENTATION: Director of Finance Dennis Bubenik led the budget discussion for fiscal year 2012-2013. He stated the past few years the Village, along with the rest of the nation, has been operation in a recession. The two large projects in municipal finance are the budget and the audit.

The budget is the internal plan of what the village wants to accomplish in the coming fiscal year.

The audit is a document that comes from an external party brought in to review the village's books.

He then highlighted the budget, explaining the revenue and expense sides of the balanced 2012-2013 budget, reflecting on the past ten years of the budget versus the audit.

The Village of Homewood has done what is necessary by concentrating on the foundation of revenues to keep the expenses in-line.

COMMENTS FROM THE PUBLIC:

Village President Hofeld asked for comments from the Public. There were none.

COMMENTS FROM THE BOARD:

The Village has to be responsible how the finite resources are allocated.

The Board thanked Finance Director Bubenik and staff for their efforts with the budget.

ADJOURN: A motion was made by Trustee Kataras, seconded by Trustee Dawkins to adjournment the Public Hearing of the 2012/2013 budget. **Roll Call: AYES: Trustees Kataras, Dawkins, Purcell, Colton, Heiferman and Robertson. NAYS: None. Motion carried.** The public hearing was adjourned at 7:39 p.m.

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Village Clerk