

VILLAGE OF HOMEWOOD
PUBLIC HEARING--2015-16 BUDGET
TUESDAY – APRIL 14, 2015
VILLAGE HALL BOARD ROOM

CALL TO ORDER: The public hearing was called to order at 7:30 p.m. Approximately 15 people from the public were present.

ROLL CALL: Clerk Marilyn Thomas recorded the roll call. Those present were Village President Richard Hofeld, Trustee Barbara Dawkins, Trustee Lisa Purcell, Trustee Karen Washington, Trustee Anne Colton, Trustee Jay Heiferman, and Trustee Ray Robertson.

PRESENTATION: Finance Director Dennis Bubenik gave a review of the highlights of the Fiscal Year 2015-16 budget for the Village of Homewood.

The budget includes General Fund expenditures of \$18,761,354 and expected revenue of \$19,192,948. He said the annual audit will give final expenses and revenue for the fiscal year ending April 30, 2015.

Director Bubenik said it is hard to guarantee the revenue because the Village does not know what upcoming decisions the Illinois Legislature will make. Gov. Bruce Rauner has suggested cutting the amount of money returned to communities through the Local Government Distributive Fund. Tax revenues have been off, but new businesses are expected to improve sales tax revenue.

Director Bubenik said the Village is trying to solidify its budget foundations, which dropped some due to the 2008 recession. He said proposed fee increases could help restore Homewood's fund balance to pre-recession levels.

Homewood is seeing increases in major expenses, such as its share in E-COM expenses, but Director Bubenik has been able to make adjustments in the budget to cover these.

COMMENTS FROM THE PUBLIC: President Hofeld asked if anyone from the public wished to comment on the 2015-16 proposed budget. No comments were offered.

COMMENTS FROM THE BOARD: Trustee Purcell told Director Bubenik she believed the Village was on the right track, and she thanked him for the work he did in preparing the budget. Other members of the Board reiterated her comments.

ADJOURN: A motion was made by Trustee Dawkins and seconded by Trustee Purcell to adjourn the public hearing on the Fiscal Year 2015-16 budget.

Roll Call: AYES – Trustees Dawkins, Purcell, Washington, Colton, Heiferman and Robertson. NAYS – None. The motion carried.

The public hearing was adjourned at 7:35 p.m.

Respectfully submitted,

Marilyn Thomas
Village Clerk