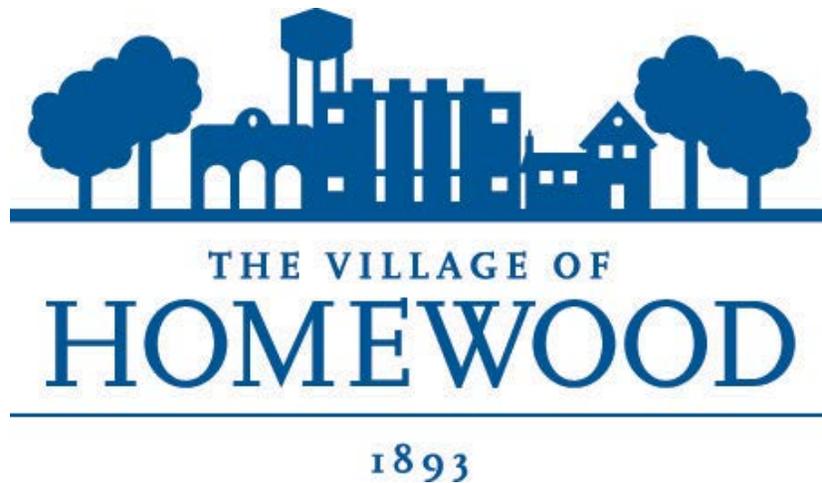


FY 2020-2021

Final

Budget



**VILLAGE OF HOMEWOOD
2020-2021 BUDGET
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GENERAL FUND - EXPENDITURES SUMMARY

	YEAR 1 2019-2020 Amended Budget	YEAR 2 2020-2021 Budget	YEAR 2 2020-2021 Amended Budget	Year 2 Amended Budget Difference	Budget % Change
111 Legislative	\$ 115,430	\$ 108,390	\$ 110,890	\$ 2,500	2%
121 Manager's Office	\$ 670,777	\$ 682,495	\$ 679,892	\$ (2,603)	0%
122 Legal Counsel	235,945	235,945	265,945	30,000	13%
123 Information Technology	460,202	451,621	450,484	(1,137)	0%
124 Community Events	271,477	276,550	204,525	(72,025)	-26%
125 Economic & Community Development	627,596	567,416	578,563	11,147	2%
126 Homewood Science Center	252,922	237,571	260,828	23,257	10%
Total Manager's Office	\$ 2,518,919	\$ 2,451,598	\$ 2,440,237	\$ (11,361)	0%
131 Finance	\$ 1,127,001	\$ 1,138,150	\$ 1,161,774	\$ 23,624	2%
611 Pensions	\$ 3,110,193	\$ 3,141,443	\$ 3,325,487	\$ 184,044	6%
321 Traffic Control & Street Lights	\$ 195,084	\$ 196,012	\$ 196,170	\$ 158	0%
322 General Street Maintenance	512,916	523,047	495,112	(27,935)	-5%
323 Snow & Ice Control	460,889	464,692	469,245	4,553	1%
325 Stormwater Management	222,168	228,062	230,232	2,170	1%
326 Street Administration	195,404	200,897	203,737	2,840	1%
327 Engineering	386,043	389,167	148,457	(240,710)	-62%
342 Building Maintenance	440,374	445,861	440,142	(5,719)	-1%
343 Land & Maintenance	781,668	745,933	671,575	(74,358)	-10%
811 Vehicle Maintenance	709,619	721,969	736,887	14,918	2%
812 Vehicle Acquisition & Replacement	190,500	97,500	158,500	61,000	63%
Total Public Works	\$ 4,094,665	\$ 4,013,140	\$ 3,750,057	\$ (263,083)	-7%
413 Fire Operations	\$ 2,986,522	\$ 2,982,962	\$ 2,782,750	\$ (200,212)	-7%
414 Fire Administration	457,409	466,586	451,327	(15,259)	-3%
415 Building & Property Maint. Inspections	356,322	339,465	352,180	12,715	4%
Total Fire Department	\$ 3,800,253	\$ 3,789,013	\$ 3,586,257	\$ (202,756)	-5%
421 Patrol Services	\$ 4,277,205	\$ 4,440,007	\$ 4,395,961	\$ (44,046)	-1%
422 Criminal Investigation	1,040,377	1,075,079	918,251	(156,828)	-15%
423 Support Services	846,167	855,486	774,573	(80,913)	-9%
424 Police Administration	784,453	797,314	797,649	335	0%
Total Police Department	\$ 6,948,202	\$ 7,167,886	\$ 6,886,434	\$ (281,452)	-4%
TOTAL GENERAL EXPENDITURES	\$ 21,714,663	\$ 21,809,620	\$ 21,261,136	\$ (548,484)	
TOTAL GENERAL REVENUES	\$ 22,124,778	\$ 21,545,511	\$ 21,031,620	\$ (513,891)	
SURPLUS/(DEFICIT)	\$ 410,115	\$ (264,109)	\$ (229,516)		

GENERAL FUND - REVENUES

	YEAR 1 2019-2020 Budget	YEAR 2 2020-2021 Budget	YEAR 2 2020-2021 Amended Budget	YEAR 2 Amended Budget Difference	Budget % Change
TAX RECEIPTS					
Sales Tax	\$ 5,180,000	\$ 5,180,000	\$ 4,436,558	\$ (743,442)	-14%
Real Estate Taxes	2,523,249	2,523,249	2,446,811	(76,438)	-3%
State Income Tax	1,891,722	1,891,722	1,700,000	(191,722)	-10%
Real Estate Tax - Police Pension	1,750,856	1,750,856	1,876,832	125,976	7%
Places for Eating Tax	1,450,000	1,450,000	1,235,000	(215,000)	-15%
Utility Tax-Electricity	660,000	660,000	700,000	40,000	6%
Real Estate Tax - Fire Pension	670,337	670,337	669,791	(546)	0%
State Use Tax	560,367	560,367	560,000	(367)	0%
Telecommunications Tax	625,000	625,000	600,000	(25,000)	-4%
Utility Tax-Natural Gas	275,000	275,000	300,000	25,000	9%
Gas Tax (3 cents per gallon)	-	-	300,000	300,000	0%
Cannabis Tax	-	-	180,000	180,000	0%
Township Road & Bridge Tax	70,000	70,000	55,000	(15,000)	-21%
Personal Property Replacement Tax	62,000	62,000	52,000	(10,000)	-16%
Prior Years Real Estate Tax	50,000	50,000	50,000	-	0%
Hotel Tax	36,000	36,000	36,000	-	0%
	\$ 15,804,531	\$ 15,804,531	\$ 15,197,992	\$ (606,539)	-4%
LICENSES					
Vehicle License	\$ 418,000	\$ 418,000	\$ 360,000	\$ (58,000)	-14%
Business License	105,000	105,000	106,000	1,000	1%
Video Gaming	75,000	75,000	77,000	2,000	3%
Liquor License	79,500	79,500	83,000	3,500	4%
Tobacco License	15,000	15,000	10,000	(5,000)	-33%
Animal License	7,300	7,300	7,300	-	0%
	\$ 699,800	\$ 699,800	\$ 643,300	\$ (56,500)	-8%
FINES					
Parking & Compliance Fines	\$ 200,000	\$ 200,000	\$ 205,000	\$ 5,000	3%
Motor Vehicle Impounds	200,000	200,000	175,000	(25,000)	-13%
License Plate Recognition/Boot	50,000	50,000	-	(50,000)	-100%
Local Debt Recovery Program	175,000	175,000	175,000	-	0%
Red Light Traffic Enforcement	95,000	95,000	95,000	-	0%
State Court Fines	45,000	45,000	47,000	2,000	4%
Municipal Code Violations	25,000	25,000	25,000	-	0%
Alarm Fines	25,000	25,000	29,000	4,000	16%
Building Code Violations	10,000	10,000	10,000	-	0%
DUI Fines	5,000	5,000	5,000	-	0%
	\$ 830,000	\$ 830,000	\$ 766,000	\$ (64,000)	-8%
FEES					
Ambulance Fees	\$ 677,000	\$ 677,000	\$ 677,000	\$ -	0%
Cable Franchise Fee	400,000	400,000	350,000	(50,000)	-13%

	YEAR 1 2019-2020 Budget	YEAR 2 2020-2021 Budget	YEAR 2 2020-2021 Amended Budget	YEAR 2 Amended Budget Difference	Budget % Change
Tower Rental	257,000	257,000	300,000	43,000	17%
Foreclosure Registration Fees	57,600	57,600	68,000	10,400	18%
Alarm Permit	40,000	40,000	40,000	-	0%
Natural Gas Franchise Fee	28,000	28,000	30,000	2,000	7%
Parking Fees	25,000	25,000	25,000	-	0%
Municipal Bond Fees	10,000	10,000	9,000	(1,000)	-10%
Court Supervision Fees	5,000	5,000	2,500	(2,500)	-50%
Animal Impound Fees	3,000	3,000	3,000	-	0%
	\$ 1,502,600	\$ 1,502,600	\$ 1,504,500	\$ 1,900	0%
PERMITS					
Building Permits	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	0%
Building Inspection Fees	75,000	75,000	75,000	-	0%
Subdivision & Zone Fees	5,000	5,000	2,500	(2,500)	-50%
	\$ 205,000	\$ 205,000	\$ 202,500	\$ (2,500)	-1%
OTHER					
Employee Insurance Contributions	\$ 475,000	\$ 475,000	\$ 475,000	\$ -	0%
Miscellaneous	200,000	200,000	230,000	30,000	15%
HSC Reimbursement	55,000	55,000	55,000	-	0%
IRMA Reserve Transfer	600,000	-	-	-	0%
State Route Maintenance	70,000	70,000	79,000	9,000	13%
Misc-General Liens	20,000	20,000	20,000	-	0%
Misc-Bldg/Contr Registration	50,000	50,000	52,000	2,000	4%
Special Events Revenue	25,000	25,000	20,000	(5,000)	-20%
HSI Overtime Reimbursement	25,000	25,000	25,000	-	0%
IDOT Hwy Safety Projects	20,000	20,000	20,000	-	0%
Vehicle & Equipment Sales/Trade-Ins	20,000	20,000	20,000	-	0%
Taxi Coupons	1,000	1,000	-	(1,000)	-100%
Interest	3,000	3,000	30,000	27,000	900%
Tree Sales	3,000	3,000	3,000	-	0%
Sidewalk Program	5,000	5,000	5,000	-	0%
NE TIF Development Reimbursement	-	-	170,000	170,000	0%
State Grants	1,750	1,750	14,510	12,760	729%
Federal Grants	234,619	255,352	255,352	-	0%
County Grants	-	-	-	-	0%
	\$ 1,808,369	\$ 1,229,102	\$ 1,473,862	\$ 244,760	20%
TRANSFERS					
Transfer From W/S	\$ 680,795	\$ 680,795	\$ 647,400	\$ (33,395)	-5%
Transfer From MFT	300,000	300,000	300,000	-	0%
Transfer From W/S - Vehicles	293,683	293,683	296,066	2,383	1%
	\$ 1,274,478	\$ 1,274,478	\$ 1,243,466	\$ (31,012)	-2%
TOTAL GENERAL REVENUES	\$ 22,124,778	\$ 21,545,511	\$ 21,031,620	\$ (513,891)	-2%

REVENUES - WATER/SEWER FUND

	YEAR 1 Budget 2019-2020	YEAR 2 Budget 2020-2021	YEAR 2 2020-2021 Amended Budget	Year 2 Amended Budget Difference	Budget % Change
Fund 11					
Flossmoor's Share	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ -	0%
Sales & Service	5,989,239	6,179,699	6,179,699	-	0%
Sewer Sales	1,800,000	1,650,000	1,650,000	-	0%
Forfeited Discounts	120,000	120,000	120,000	-	0%
Tap Fees	5,000	5,000	5,000	-	0%
New Construction	4,000	4,000	4,000	-	0%
Insurance Contribution	38,000	38,000	38,000	-	0%
TCBSD Administration Fees	130,000	130,000	130,000	-	0%
Miscellaneous - Liens	20,000	20,000	20,000	-	0%
Miscellaneous	75,000	75,000	75,000	-	0%
	\$ 9,681,239	\$ 9,721,699	\$ 9,721,699	\$ -	0%
Fund 12 - Operations & Maintenance					
Allotment	\$ 8,081,239	\$ 8,119,699	\$ 8,073,615	\$ (46,084)	-1%
Fund 13 - D.I.E.					
Interest	\$ 2,000	\$ 2,000	\$ 20,000	\$ 18,000	900%
Allotment	1,600,000	1,600,000	1,600,000	-	0%
Transfer In	(293,915)	(293,915)	(296,066)	(2,151)	1%
	\$ 1,308,085	\$ 1,308,085	1,323,934	\$ 15,849	1%
Fund 14 - Surplus					
Transfer In	\$ 293,915	\$ 293,915	\$ 296,066	\$ 2,151	1%
Fund 17 - TCBSD					
Sales & Service	\$ 800,000	\$ 800,000	\$ 800,000	\$ -	0%
TCBSD Revenue Payout	(807,000)	(807,000)	(807,000)	-	0%
TCBSD Penalties	7,000	7,000	7,000	-	0%
	\$ -	\$ -	\$ -	\$ -	0%

REVENUES - SPECIAL & MISCELLANEOUS FUNDS

	YEAR 1 Budget 2019-2020	YEAR 2 Budget 2020-2021	YEAR 2 2020-2021 Amended Budget	Year 2 Amended Budget Difference	Budget % Change
Fund 23 - Motor Fuel Tax					
Allotment	\$ 493,703	\$ 491,770	\$ 825,000	\$ 333,230	68%
Interest	75	75	75	-	0%
	\$ 493,778	\$ 491,845	\$ 825,075	\$ 333,230	68%
Fund 19 - Police Seized Funds					
Seized Funds	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0%
Interest	2,000	2,000	2,000	-	0%
	\$ 102,000	\$ 102,000	\$ 102,000	\$ -	0%
Fund 32 - Foreign Fire Insurance Fund					
Foreign Fire Insurance Tax	\$ 25,000	\$ 25,000	\$ 28,000	\$ 3,000	12%
	\$ 25,000	\$ 25,000	\$ 28,000	\$ 3,000	12%
Fund 54 - Network #3					
Contributions	\$ 100,000	\$ 100,000	\$ 84,000	\$ (16,000)	-16%
Interest	40	40	40	-	0%
	\$ 100,040	\$ 100,040	\$ 84,040	\$ (16,000)	-16%
Fund 56 - Emergency Medical Equipment Fund					
Interest	\$ 25	\$ 25	\$ 25	\$ -	0%
Donations	2,000	2,000	2,000	-	0%
	\$ 2,025	\$ 2,025	\$ 2,025	\$ -	0%

REVENUES - GENERAL OBLIGATION DEBT SERVICE

	YEAR 1 Budget 2019-2020	YEAR 2 Budget 2020-2021	YEAR 2 2020-2021 Amended Budget	Year 2 Amended Budget Difference	Budget % Change
Fund 61 - G.O. Bond					
Real Estate Tax	\$ 606,373	\$ 548,277	\$ 548,277	\$ -	0%
Interest	100	100	100	-	0%
	\$ 606,473	\$ 548,377	\$ 548,377	\$ -	0%

REVENUES - PENSION FUNDS

	YEAR 1 Budget 2019-2020	YEAR 2 Budget 2020-2021	YEAR 2 2020-2021 Amended Budget	Year 2 Amended Budget Difference	Budget % Change
Fund 21 - IMRF					
Replacement Tax	\$ 12,000	\$ 12,000	\$ 12,000	\$ -	0%
Real Estate Tax	886,363	886,363	973,347	86,984	10%
Real Estate Tax - Prior	10,000	10,000	10,000	-	0%
Interest	200	200	200	-	0%
	\$ 908,563	\$ 908,563	\$ 995,547	\$ 86,984	10%

REVENUES - TIF FUNDS

	YEAR 1 Budget 2019-2020	YEAR 2 Budget 2020-2021	YEAR 2 2020-2021 Amended Budget	Year 2 Amended Budget Difference	Budget % Change
Fund 26 - Northeast					
Real Estate Tax	\$ 150,000	\$ 150,000	\$ 400,000	\$ 250,000	167%
Interest	200	200	200	-	0%
	\$ 150,200	\$ 150,200	\$ 400,200	\$ 250,000	166%
Fund 27 - Downtown TOD					
Real Estate Tax	\$ 70,000	\$ 70,000	\$ 140,000	\$ 70,000	100%
Interest	50	50	50	-	0%
	\$ 70,050	\$ 70,050	\$ 140,050	\$ 70,000	100%
Fund 28 - Southwest					
Real Estate Tax	\$ 15,000	\$ 15,000	\$ 26,000	\$ 11,000	73%
Interest	100	100	100	-	0%
	\$ 15,100	\$ 15,100	\$ 26,100	\$ 11,000	73%
Fund 45 - Southgate					
Real Estate Tax	\$ 50,000	\$ 50,000	\$ 80,000	\$ 30,000	60%
Interest	100	100	100	-	0%
	\$ 50,100	\$ 50,100	\$ 80,100	\$ 30,000	60%

LEGISLATIVE
PROGRAM 111

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	
		2019-2020	2020-2021	2020-2021	Amended	Amended
		Amended Budget	Budget	Budget	Difference	% Change
01-1-111-51-9000	PART TIME	17,800	17,800	17,800	-	0%
01-1-111-53-2600	AUDIT	45,000	45,000	50,000	5,000	11%
01-1-111-53-3000	TRAINING	700	700	700	-	0%
01-1-111-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	18,190	18,190	18,190	-	0%
01-1-111-53-7300	COMMUNITY RELATIONS COMMITTEE	3,000	3,000	3,000	-	0%
01-1-111-53-7320	VETERANS COMMITTEE	300	300	300	-	0%
01-1-111-53-8000	MISCELLANEOUS	2,710	2,710	2,710	-	0%
01-1-111-53-8200	TAXI COUPON PROGRAM	2,500	2,500	-	(2,500)	-100%
01-1-111-53-9000	POLICE & FIRE COMMISSION	25,230	18,190	18,190	-	0%
		115,430	108,390	110,890	2,500	2%

MEMBERSHIPS

Homewood Chamber of Commerce	650	650	650	-
SSMMA	15,800	15,800	15,800	-
Illinois Municipal League	1,500	1,500	1,500	-
Municipal Clerk's Association	40	40	40	-
Miscellaneous	200	200	200	-
TOTAL	18,190	18,190	18,190	-

POLICE & FIRE COMMISSION

1 Full-Time Firefighter Test	-	8,500	8,500	-
Police Sergeant Test	-	8,500	8,500	-
Lieutenant's Test - August 2019	13,450	-	-	-
Entry Level Police Test - July 2019	10,630	-	-	-
Psychological Tests	1,150	1,190	1,190	-
TOTAL	25,230	18,190	18,190	-

**MANAGER'S OFFICE
PROGRAM 121**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	Budget % Change
		2019-2020 Amended Budget	2020-2021 Budget	2020-2021 Amended Budget	Amended Budget Difference	
01-1-121-51-1000	FULL TIME	429,266	444,325	444,325	-	0%
01-1-121-51-2000	OVERTIME	1,000	1,000	1,000	-	0%
01-1-121-51-4000	DEFERRED INCOME	2,400	2,400	2,400	-	0%
01-1-121-51-8000	LONGEVITY	1,500	1,500	1,500	-	0%
01-1-121-52-1000	GROUP INSURANCE	49,176	51,635	54,282	2,647	5%
01-1-121-52-1200	INSURANCE OPT-OUT PROGRAM	3,290	3,290	3,290	-	0%
01-1-121-53-1100	CONTRACTING/CONSULTING SERVICE	121,700	121,700	109,000	(12,700)	-10%
01-1-121-53-3000	TRAINING	5,000	5,000	5,000	-	0%
01-1-121-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	3,845	3,845	4,985	1,140	30%
01-1-121-53-3700	MARKETING	36,100	30,300	36,610	6,310	21%
01-1-121-53-7000	EMPLOYEE RECOGNITION	4,000	4,000	4,000	-	0%
01-1-121-53-8000	MISCELLANEOUS	5,000	5,000	5,000	-	0%
01-1-121-53-8300	RECRUITMENT	4,000	4,000	4,000	-	0%
01-1-121-54-1100	OFFICE SUPPLIES/DISPOSABLES	4,000	4,000	4,000	-	0%
01-1-121-54-1300	PUBLICATIONS/PERIODICALS	500	500	500	-	0%
		670,777	682,495	679,892	(2,603)	0%
CONTRACTUAL/CONULTING						
	Lobbyist	36,000	36,000	36,000	-	
	Publicist	19,200	19,200	10,000	(9,200)	
	Events Contractual	9,500	9,500	18,000	8,500	
	Strategic Plan Consultant	12,000	12,000	-	(12,000)	
	Grant Writer	45,000	45,000	45,000	-	
	TOTAL	121,700	121,700	109,000	(12,700)	
MEMBERSHIPS/SUBSCRIPTIONS						
	ICMA	2,025	2,025	2,025	-	
	ILCMA	500	500	500	-	
	3CMA	400	400	400	-	
	Homewood Rotary	610	610	880	270	
	Amazon Prime Membership	100	100	100	-	
	Metropolitan Mayors Caucus	-	-	870	870	
	Notary	210	210	210	-	
	TOTAL	3,845	3,845	4,985	1,140	
MARKETING						
	Advertising	6,800	6,800	6,800	-	
	Census Grant	-	-	8,310	8,310	
	Event Video Recording	2,500	2,500	-	(2,500)	
	Event Photography	2,250			-	
	Dining Guide	2,000	2,000	2,500	500	
	Econ Dev. New Resident Portfolio	1,500			-	
	Logo Refresh	800			-	
	New Village Key	1,250			-	
	Think Homewood Campaign	19,000	19,000	19,000	-	
	TOTAL	36,100	30,300	36,610	6,310	

**LEGAL COUNSEL
PROGRAM 122**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	
		2019-2020	2020-2021	2020-2021	Amended	Budget
		Amended Budget	Budget	Budget	Difference	% Change
01-1-122-53-1100	CONTRACTING/CONSULTING SERVICE	-	-	35,000	35,000	0%
01-1-122-53-1200	LEGAL SERVICES	101,000	101,000	101,000	-	0%
01-1-122-53-1400	PROSECUTION	18,720	18,720	18,720	-	0%
01-1-122-53-1500	LABOR RELATIONS	60,000	60,000	60,000	-	0%
01-1-122-53-1600	ADMINISTRATIVE ADJUDICATION	12,600	12,600	12,600	-	0%
01-1-122-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	625	625	625	-	0%
01-1-122-53-8000	MISCELLANEOUS	1,000	1,000	1,000	-	0%
01-1-122-53-8500	RECORDING FEES	8,000	8,000	15,000	7,000	88%
01-1-122-53-9100	MUNICIPAL CODE BOOK CODIFICATI	31,000	31,000	19,000	(12,000)	-39%
01-1-122-53-9200	LEGAL NOTICES	3,000	3,000	3,000	-	0%
		235,945	235,945	265,945	30,000	13%
MEMBERSHIPS						
	International Municipal Lawyers	625	625	625		

**INFORMATION TECHNOLOGY
PROGRAM 123**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	Budget % Change
		2019-2020 Amended Budget	2020-2021 Budget	2020-2021 Amended Budget	Amended Budget Difference	
01-1-123-51-1000	FULL TIME	113,578	115,850	115,850	-	0%
01-1-123-51-8000	LONGEVITY	800	800	800	-	0%
01-1-123-52-1000	GROUP INSURANCE	18,125	19,031	20,119	1,088	6%
01-1-123-53-1000	COPIER/PRINTER LEASE	30,000	30,000	23,447	(6,553)	-22%
01-1-123-53-3000	TRAINING	800	800	800	-	0%
01-1-123-53-3200	MEMBERSHIPS	400	400	400	-	0%
01-1-123-53-5200	TELEPHONE UTILITY	76,500	76,500	68,500	(8,000)	-10%
01-1-123-53-9400	INFORMATION TECHNOLOGY SERVICE	206,999	195,240	207,568	12,328	6%
01-1-123-54-1100	HARDWARE/SOFTWARE	13,000	13,000	13,000	-	0%
		460,202	451,621	450,484	(1,137)	0%

INFORMATION TECHNOLOGY SERVICE

Alad Tec (FD scheduling software)	2,400	2,400	2,400	-
APT Vehicle Software Hosting	-	-	1,400	1,400
Rapid Recovery	1,250	1,250	1,315	65
Attendance Enterprise (50% in w/s)	1,015	1,015	1,015	-
Barracuda Email Archiver	1,350	1,350	1,558	208
Building Security monthly subscription	4,488	4,488	5,940	1,452
Comcast Internet & WAN Connection (\$3k to w/s)	11,000	11,000	11,254	254
Custom Channels	600	-	420	420
County of Cook PD/T1/Cabs/WAN	4,200	4,200	2,700	(1,500)
Critical Reach Software PD	450	450	500	50
Email exchange server/Office 365 Hosting	17,000	17,000	17,280	280
Cisco Smartnet	1,900	1,900	1,900	-
City Reporter (FD Inspection Software)	7,400	7,400	7,400	-
Civic Systems Financial Software	11,174	11,174	11,174	-
Flow MSP	-	-	3,995	3,995
Genetec	400	400	400	-
GIS (50% to w/s)	5,000	5,000	5,000	-
.Gov Domain Renewal	400	400	400	-
Granicus Web Hosting	6,800	7,140	7,140	-
Domain Registration	275	275	275	-
Identikit Solutions PD	400	400	400	-
IPSAN PIMS Software PD	2,400	2,400	-	(2,400)
Laserfiche Document Software	4,972	4,972	6,399	1,427
Mobile Text Alerts	402	402	-	(402)
Municipal Code Hosting Fee	375	375	1,195	820
Pace Scheduler (PD)	2,520	2,520	2,520	-
PC Lease Agreement	10,000	10,000	10,000	-
PD Lineup Software	600	600	600	-
PEG Central - Webstreaming	3,000	3,000	3,000	-
Plotter Maintenance	850	850	850	-
Porter Lee Beast Evidence Software	1,450	1,450	1,470	20
PSIN	-	-	1,077	1,077
Asset Essentials (PW Software) (50% to w/s)	14,250	14,250	14,250	-
Security System Maintenance	7,413	8,154	8,970	816
Sophos Anti-Virus Software	4,211	4,211	4,619	408
Spillman Touch	1,030	1,030	1,030	-
Concentric Support Services	20,000	20,000	20,000	-
Target Solutions	4,289	4,289	5,827	1,538
Total Info	1,000	1,000	1,000	-
Toughbook Lease	33,000	33,000	35,400	2,400
Village Website	12,240	-	-	-
Win 911 SCADA	595	595	595	-
Zoll Fire Software	4,900	4,900	4,900	-
TOTAL	206,999	195,240	207,568	12,328

**COMMUNITY EVENTS
PROGRAM 124**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	Budget % Change
		2019-2020 Amended Budget	2020-2021 Budget	2020-2021 Amended Budget	Amended Budget Difference	
01-1-124-51-2000	POLICE & PUBLIC WORKS OVERTIME	30,000	30,600	21,400	(9,200)	-30%
01-1-124-51-2100	EVENT OVERTIME	5,000	5,000	5,000	-	0%
01-1-124-51-9000	PART TIME	59,397	62,270	58,970	(3,300)	-5%
01-1-124-53-3100	FALL FEST	35,175	35,175	40,175	5,000	14%
01-1-124-53-3110	ARTISAN STREET FAIR	38,000	38,000	-	(38,000)	-100%
01-1-124-53-3120	GENERAL EVENTS	19,000	19,000	10,000	(9,000)	-47%
01-1-124-53-3130	HOLIDAY LIGHTS	29,000	29,000	29,000	-	0%
01-1-124-53-3140	FARMERS MARKET	20,000	20,000	17,700	(2,300)	-12%
01-1-124-53-3150	JULY 4TH PARADE	4,620	4,620	4,620	-	0%
01-1-124-53-3190	CHOCOLATE FEST	4,360	4,360	4,360	-	0%
01-1-124-53-3200	NATIONAL NIGHT OUT	1,200	1,200	1,300	100	8%
01-1-124-53-3210	NEW YEARS CELEBRATION	3,500	3,500	3,500	-	0%
01-1-124-53-3230	MOVIES IN THE PARK	1,825	1,825	-	(1,825)	-100%
01-1-124-53-3240	RAIL DAYS	8,400	5,000	-	(5,000)	-100%
01-1-124-53-3250	HALL OF FAME	-	5,000	-	(5,000)	-100%
01-1-124-53-8000	MATERIALS	3,500	3,500	3,500	-	0%
01-1-124-53-9000	DEPOSITS	8,500	8,500	5,000	(3,500)	-41%
		271,477	276,550	204,525	(72,025)	-26%

**BUSINESS & ECONOMIC DEVELOPMENT
PROGRAM 125**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	Budget % Change
		2019-2020 Amended Budget	2020-2021 Budget	2020-2021 Amended Budget	Amended Budget Difference	
01-1-125-51-1000	FULL TIME	102,796	107,243	107,243	-	0%
01-1-125-51-4000	DEFERRED INCOME	1,200	1,200	1,200	-	0%
01-1-125-52-1000	GROUP INSURANCE	7,450	7,823	8,270	447	6%
01-1-125-53-1100	BUSINESS INCENTIVE PROGRAM	65,000	65,000	-	(65,000)	-100%
01-1-125-53-1110	CONTRACTING/CONSULTING	40,000	40,000	40,000	-	0%
01-1-125-53-1200	WP PLAZA SALES TAX	245,000	245,000	189,000	(56,000)	-23%
01-1-125-53-1400	GLENWOOD SHARE WALMART SALES TAX	65,000	-	-	-	0%
01-1-125-53-1500	THORNTON REVENUE SHARING	35,000	35,000	35,000	-	0%
01-1-125-53-1600	PLACES FOR EATING TAX REBATE	60,000	60,000	191,000	131,000	218%
01-1-125-53-3000	TRAINING	2,500	2,500	2,500	-	0%
01-1-125-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	3,150	3,150	3,850	700	22%
01-1-125-53-8000	MISCELLANEOUS	500	500	500	-	0%
		627,596	567,416	578,563	11,147	2%

PLACES FOR EATING TAX REBATE

GMX Development (Chik Fil A/Panera)		60,000	170,000	110,000
Gloria Jeans (up to \$35,000)		-	14,000	14,000
Empanadas (up to \$25,000 or 3 years)		-	7,000	7,000
TOTAL		60,000	191,000	131,000

MEMBERSHIPS/SUBSCRIPTIONS

Chicago Metropolitan Agency for Planning	1,600	1,600	1,600	-
APA & AICP for Illinois Chapter	500	500	500	-
Chicagoland Restaurant Brokers Association	400	400	400	-
Southland EDC	300	300	1,000	700
Inter. Council of Shopping Centers	150	150	150	-
Miscellaneous	200	200	200	-
TOTAL	3,150	3,150	3,850	700

WP Sales Tax - ends April 30, 2023

Glenwood (Walmart 10% revenue share) - ended April 30, 2020

Thornton (Menards revenue sharing) - ends April 30, 2039

**HOMEWOOD SCIENCE CENTER
PROGRAM 126**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	
		2019-2020	2020-2021	2020-2021	Amended	Budget
		Amended Budget	Budget	Budget	Difference	% Change
01-1-126-51-1000	FULL TIME	131,782	88,518	134,418	45,900	52%
01-1-126-51-9000	PART TIME	69,420	119,900	67,000	(52,900)	-44%
01-1-126-52-1000	GROUP INSURANCE	51,720	27,153	57,410	30,257	111%
01-1-126-53-1600	INSURANCE	-	2,000	2,000	-	0%
		252,922	237,571	260,828	23,257	10%

**FINANCE
PROGRAM 131**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	Budget % Change
		2019-2020 Amended Budget	2020-2021 Budget	2020-2021 Amended Budget	Amended Budget Difference	
01-1-131-51-1000	FULL TIME	287,490	296,626	296,626	-	0%
01-1-131-51-2000	OVERTIME	4,500	4,500	3,000	(1,500)	-33%
01-1-131-51-4000	DEFERRED INCOME	1,200	1,200	1,200	-	0%
01-1-131-51-8000	LONGEVITY	3,050	3,050	3,050	-	0%
01-1-131-51-9000	PART TIME	17,395	18,102	18,102	-	0%
01-1-131-52-1000	GROUP INSURANCE	26,112	27,418	28,983	1,565	6%
01-1-131-52-1200	GROUP INS.OPT-OUT PROGRAM	3,330	3,330	3,330	-	0%
01-1-131-52-4000	UNEMPLOYMENT COMPENSATION	4,000	4,000	4,000	-	0%
01-1-131-52-6000	EMPLOYEE ASSISTANCE PROGRAM	2,500	2,500	2,500	-	0%
01-1-131-53-1100	CONTRACTING/CONSULTING SERVICE	5,000	5,000	12,000	7,000	140%
01-1-131-53-1110	HEALTH INSPECTIONS	24,000	24,000	24,000	-	0%
01-1-131-53-1600	RISK MANAGEMENT INSURANCE	688,249	688,249	706,208	17,959	3%
01-1-131-53-2611	BANK FEES	5,000	5,000	10,000	5,000	100%
01-1-131-53-2800	POSTAGE	28,000	28,000	23,000	(5,000)	-18%
01-1-131-53-3000	TRAINING	2,000	2,000	4,000	2,000	100%
01-1-131-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	2,350	2,350	1,350	(1,000)	-43%
01-1-131-53-4600	EQUIPMENT MAINTENANCE & REPAIR	425	425	125	(300)	-71%
01-1-131-53-8000	MISCELLANEOUS	400	400	300	(100)	-25%
01-1-131-54-1100	OFFICE SUPPLIES/DISPOSABLES	22,000	22,000	20,000	(2,000)	-9%
		1,127,001	1,138,150	1,161,774	23,624	2%

**TRAFFIC CONTROL & STREET LIGHTS
PROGRAM 321**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	Budget % Change
		2019-2020 Amended Budget	2020-2021 Budget	2020-2021 Amended Budget	Amended Budget Difference	
01-3-321-51-1000	FULL TIME	23,692	24,518	24,518	-	0%
01-3-321-51-2000	OT SL&TC	700	700	700	-	0%
01-3-321-51-8000	LONGEVITY	150	150	150	-	0%
01-3-321-52-1000	GROUP INSURANCE	2,042	2,144	2,302	158	7%
01-3-321-52-3000	UNIFORM ALLOWANCE	1,000	1,000	1,000	-	0%
01-3-321-53-4100	STREET LIGHT MAINTENANCE	10,000	10,000	10,000	-	0%
01-3-321-53-4600	TRAFFIC SIGNAL MAINTENANCE	30,000	30,000	30,000	-	0%
01-3-321-53-5100	ENERGY	100,000	100,000	100,000	-	0%
01-3-321-54-1200	OPERATING SUPPLIES	12,000	12,000	12,000	-	0%
01-3-321-54-2100	SIGN MATERIALS	11,000	11,000	11,000	-	0%
01-3-321-54-2300	BARRICADES, CONES & MISC.	4,500	4,500	4,500	-	0%
		195,084	196,012	196,170	158	0%

**GENERAL STREET MAINTENANCE
PROGRAM 322**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	
		2019-2020	2020-2021	2020-2021	Amended	Budget
		Amended Budget	Budget	Amended Budget	Budget Difference	% Change
01-3-322-51-1000	FULL TIME	269,157	276,612	276,612	-	0%
01-3-322-51-2000	OT STREET	22,500	22,500	22,500	-	0%
01-3-322-51-8000	LONGEVITY	2,725	2,725	2,725	-	0%
01-3-322-51-9000	PART TIME	18,000	18,000	-	(18,000)	-100%
01-3-322-52-1000	GROUP INSURANCE	53,524	56,200	60,240	4,040	7%
01-3-322-52-3000	UNIFORM ALLOWANCE	3,500	3,500	3,500	-	0%
01-3-322-53-1160	STREET SWEEPING	70,000	70,000	64,400	(5,600)	-8%
01-3-322-53-1170	LEAF PICK-UP	23,000	23,000	19,125	(3,875)	-17%
01-3-322-53-5300	DUMP CHARGES	8,000	8,000	8,000	-	0%
01-3-322-54-1200	OPERATING SUPPLIES	6,000	6,000	6,000	-	0%
01-3-322-54-2400	ASPHALT	15,000	15,000	15,000	-	0%
01-3-322-54-2500	STONE & CONCRETE	3,000	3,000	3,000	-	0%
01-3-322-54-2600	CRACK SEALING COMPOUND	4,500	4,500	-	(4,500)	-100%
01-3-322-54-2900	CURB REPLACEMENT	13,010	13,010	13,010	-	0%
01-3-322-54-5000	OPERATING EQUIPMENT	1,000	1,000	1,000	-	0%
		512,916	523,047	495,112	(27,935)	-5%

**SNOW & ICE CONTROL
PROGRAM 323**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	Budget % Change
		2019-2020 Amended Budget	2020-2021 Budget	2020-2021 Amended Budget	Amended Budget Difference	
01-3-323-51-1000	FULL TIME	95,404	98,165	98,165	-	0%
01-3-323-51-2000	OT SNOW	40,000	40,000	40,000	-	0%
01-3-323-51-8000	LONGEVITY	910	910	910	-	0%
01-3-323-52-1000	GROUP INSURANCE	20,830	21,872	23,425	1,553	7%
01-3-323-52-3000	UNIFORM ALLOWANCE	1,700	1,700	1,700	-	0%
01-3-323-53-1100	CONTRACTING/CONSULTING SERVICE	-	-	3,000	3,000	0%
01-3-323-53-3000	TRAINING	1,000	1,000	1,000	-	0%
01-3-323-54-2000	MATERIALS & CHEMICALS	300,000	300,000	300,000	-	0%
01-3-323-54-7100	FOOD ALLOWANCE	1,045	1,045	1,045	-	0%
		460,889	464,692	469,245	4,553	1%

**STORMWATER MANAGEMENT
PROGRAM 325**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	Budget % Change
		2019-2020 Amended Budget	2020-2021 Budget	2020-2021 Amended Budget	Amended Budget Difference	
01-3-325-51-1000	FULL TIME	162,013	166,390	166,390	-	0%
01-3-325-51-2000	OT STORMSEWER	7,000	7,000	7,000	-	0%
01-3-325-51-8000	LONGEVITY	1,515	1,515	1,515	-	0%
01-3-325-52-1000	GROUP INSURANCE	30,340	31,857	34,027	2,170	7%
01-3-325-52-3000	UNIFORM ALLOWANCE	2,000	2,000	2,000	-	0%
01-3-325-53-1100	CONTRACTING/CONSULTING SERVICE	1,100	1,100	1,100	-	0%
01-3-325-53-5300	DUMP CHARGES	2,400	2,400	2,400	-	0%
01-3-325-54-1000	PUMP STA/LIFT STA SUPPLIES	1,100	1,100	1,100	-	0%
01-3-325-54-1200	OPERATING SUPPLIES	10,000	10,000	10,000	-	0%
01-3-325-54-2500	STONE & CONCRETE	1,000	1,000	1,000	-	0%
01-3-325-54-7100	FOOD ALLOWANCE	700	700	700	-	0%
01-3-325-54-7200	LAB FEES	3,000	3,000	3,000	-	0%
		222,168	228,062	230,232	2,170	1%

**STREET ADMINISTRATION
PROGRAM 326**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	Budget % Change
		2019-2020 Amended Budget	2020-2021 Budget	2020-2021 Amended Budget	Amended Budget Difference	
01-3-326-51-1000	FULLTIME	142,295	146,470	146,470	-	0%
01-3-326-51-4000	DEFERRED INCOME	1,200	1,200	1,200	-	0%
01-3-326-51-8000	LONGEVITY	910	910	910	-	0%
01-3-326-51-9000	PART TIME	8,466	8,809	8,809	-	0%
01-3-326-52-1000	GROUP INSURANCE	19,503	20,478	23,318	2,840	14%
01-3-326-52-1200	GROUP INS.OPT-OUT PROGRAM	6,580	6,580	6,580	-	0%
01-3-326-53-3000	TRAINING	3,000	3,000	3,000	-	0%
01-3-326-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	500	500	500	-	0%
01-3-326-53-4800	PAGER RENTAL/RADIO REPAIR	500	500	500	-	0%
01-3-326-53-8800	DRUG/HEPITITIS B TESTING	4,500	4,500	4,500	-	0%
01-3-326-53-9000	ANNUAL HEARING & VISION TESTS	2,000	2,000	2,000	-	0%
01-3-326-54-1100	OFFICE SUPPLIES/DISPOSABLES	5,200	5,200	5,200	-	0%
01-3-326-54-1200	OPERATING SUPPLIES	500	500	500	-	0%
01-3-326-54-1300	PUBLICATIONS/PERIODICALS	250	250	250	-	0%
		195,404	200,897	203,737	2,840	1%

**ENGINEERING
PROGRAM 327**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2		
		2019-2020	2020-2021	2020-2021	Amended	Amended	Budget
		Amended Budget	Budget	Amended Budget	Budget	Difference	Budget % Change
01-3-327-51-1000	FULL TIME	115,425	117,733	106,875		(10,858)	-9%
01-3-327-51-2000	OVERTIME	1,000	1,000	1,000		-	0%
01-3-327-51-8000	LONGEVITY	1,100	1,100	550		(550)	-50%
01-3-327-51-9000	PART TIME	7,400	7,400	7,400		-	0%
01-3-327-52-1000	GROUP INSURANCE	16,313	17,129	12,827		(4,302)	-25%
01-3-327-52-3000	UNIFORM ALLOWANCE	620	620	620		-	0%
01-3-327-53-1100	CONTRACTING/CONSULTING SERVICE	1,400	1,400	1,400		-	0%
01-3-327-53-1150	PAVEMENT MARKING	120,000	120,000	-		(120,000)	-100%
01-3-327-53-2400	ENGINEERING SERVICES	8,400	8,400	8,400		-	0%
01-3-327-53-3000	TRAINING	1,300	1,300	1,300		-	0%
01-3-327-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	120	120	120		-	0%
01-3-327-54-0900	HEALTH & PPE SUPPLIES	140	140	140		-	0%
01-3-327-54-1100	OFFICE SUPPLIES/DISPOSABLES	350	350	350		-	0%
01-3-327-54-1200	OPERATING SUPPLIES	1,400	1,400	1,400		-	0%
01-3-327-54-1300	PUBLICATIONS/PERIODICALS	125	125	125		-	0%
01-3-327-54-1700	DRAFTING SUPPLIES	2,500	2,500	2,500		-	0%
01-3-327-54-5000	OPERATING EQUIPMENT	3,450	3,450	3,450		-	0%
01-3-327-55-5200	SIDEWALKS	80,000	80,000	-		(80,000)	-100%
01-3-327-55-5300	SIDEWALKS-50/50	25,000	25,000	-		(25,000)	-100%
		386,043	389,167	148,457		(240,710)	-62%

**BUILDING MAINTENANCE
PROGRAM 342**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	
		2019-2020	2020-2021	2020-2021	Amended	Budget
		Amended Budget	Budget	Amended Budget	Difference	% Change
01-3-342-51-1000	FULL TIME	169,866	173,263	173,263	-	0%
01-3-342-51-2000	OT BLDG.	10,000	10,000	10,000	-	0%
01-3-342-51-8000	LONGEVITY	2,300	2,300	2,300	-	0%
01-3-342-51-9000	PART-TIME	9,504	9,504	-	(9,504)	-100%
01-3-342-52-1000	GROUP INSURANCE	41,794	43,884	47,169	3,285	7%
01-3-342-52-3000	UNIFORM ALLOWANCE	2,500	2,500	2,500	-	0%
01-3-342-53-1100	CONTRACTING/CONSULTING SERVICE	9,160	9,160	9,160	-	0%
01-3-342-53-1101	PEST CONTROL	3,500	3,500	3,500	-	0%
01-3-342-53-1102	BACKFLOW TESTING	2,300	2,300	2,300	-	0%
01-3-342-53-1103	FIRE EXTINGUISHER TESTING	2,500	2,500	2,500	-	0%
01-3-342-53-1104	BIO-HAZARD CLEANUP	1,600	1,600	1,600	-	0%
01-3-342-53-1105	GUN RANGE FILTER CLEANING	8,400	8,400	8,400	-	0%
01-3-342-53-2900	CLEANING SERVICE/RANGE MAINT	25,000	25,000	25,000	-	0%
01-3-342-53-2910	RUGS & MATS	17,000	17,000	17,000	-	0%
01-3-342-53-3000	TRAINING	1,000	1,000	1,000	-	0%
01-3-342-53-3600	EQUIPMENT RENTAL	1,500	1,500	2,000	500	33%
01-3-342-53-4100	ELECTRICAL REPAIRS	5,000	5,000	5,000	-	0%
01-3-342-53-4200	AIR COND/HEATING REPAIRS	6,000	6,000	6,000	-	0%
01-3-342-53-4300	PLUMBING REPAIRS	4,000	4,000	4,000	-	0%
01-3-342-53-4400	EXTERIOR REPAIRS	13,000	13,000	13,000	-	0%
01-3-342-53-4500	INTERIOR REPAIRS	7,000	7,000	7,000	-	0%
01-3-342-53-4505	HOMEWOOD SCIENCE CENTER REPAIR	7,000	7,000	7,000	-	0%
01-3-342-53-4600	EQUIPMENT MAINTENANCE & REPAIR	3,000	3,000	3,000	-	0%
01-3-342-53-5100	ENERGY	29,450	29,450	29,450	-	0%
01-3-342-53-5300	DUMP CHARGES	7,000	7,000	7,000	-	0%
01-3-342-54-1000	BUILDING MAINTENANCE SUPPLIES	33,000	33,000	33,000	-	0%
01-3-342-54-1100	OFFICE SUPPLIES/DISPOSABLES	18,000	18,000	18,000	-	0%
		440,374	445,861	440,142	(5,719)	-1%

**LANDSCAPE & MAINTENANCE
PROGRAM 343**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	
		2019-2020	2020-2021	2020-2021	Amended	Amended
		Amended Budget	Budget	Amended Budget	Budget Difference	Budget % Change
01-3-343-51-1000	FULL TIME	324,753	334,850	334,850	-	0%
01-3-343-51-2000	OT L&M	41,500	41,500	41,500	-	0%
01-3-343-51-8000	LONGEVITY	2,100	2,400	2,400	-	0%
01-3-343-51-9000	PART TIME	50,000	50,000	40,000	(10,000)	-20%
01-3-343-52-1000	GROUP INSURANCE	77,365	81,233	85,875	4,642	6%
01-3-343-52-3000	UNIFORM ALLOWANCE	5,000	5,000	5,000	-	0%
01-3-343-53-1100	CONTRACTING/CONSULTING SERVICE	2,500	2,500	2,500	-	0%
01-3-343-53-1102	DOWNTOWN SPECIAL SERVICES	31,000	31,000	31,000	-	0%
01-3-343-53-2000	REFORESTATION	19,000	19,000	-	(19,000)	-100%
01-3-343-53-2100	TREE REMOVAL-CONTRACTED	100,000	50,000	50,000	-	0%
01-3-343-53-2200	TREE TRIMMING-CONTRACTED	75,000	75,000	25,000	(50,000)	-67%
01-3-343-53-2300	RESTORATION	500	500	500	-	0%
01-3-343-53-2500	EMERGENCY TREE REMOVAL-CONTRAC	13,000	13,000	13,000	-	0%
01-3-343-53-3000	TRAINING	5,000	5,000	5,000	-	0%
01-3-343-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	950	950	950	-	0%
01-3-343-53-5300	DUMP CHARGES	500	500	500	-	0%
01-3-343-54-1200	OPERATING SUPPLIES	5,500	5,500	5,500	-	0%
01-3-343-54-1900	PLANTINGS	11,500	11,500	11,500	-	0%
01-3-343-54-2000	MATERIALS & CHEMICALS	11,400	11,400	11,400	-	0%
01-3-343-54-2500	STONE & CONCRETE	750	750	750	-	0%
01-3-343-54-5000	OPERATING EQUIPMENT	4,000	4,000	4,000	-	0%
01-3-343-54-7100	FOOD ALLOWANCE	350	350	350	-	0%
		781,668	745,933	671,575	(74,358)	-10%

**VEHICLE MAINTENANCE
PROGRAM 811**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	
		2019-2020	2020-2021	2020-2021	Amended	Budget
		Amended Budget	Budget	Budget	Difference	% Change
01-3-811-51-1000	FULL TIME	292,624	302,736	302,736	-	0%
01-3-811-51-2000	OT VEHICLE	12,000	12,000	12,000	-	0%
01-3-811-51-8000	LONGEVITY	2,640	3,040	3,040	-	0%
01-3-811-52-1000	GROUP INSURANCE	36,750	38,588	43,296	4,708	12%
01-3-811-52-3000	UNIFORM ALLOWANCE	3,000	3,000	3,000	-	0%
01-3-811-53-1100	CONTRACTUAL SERVICE	15,000	15,000	15,000	-	0%
01-3-811-53-3000	TRAINING	5,000	5,000	5,000	-	0%
01-3-811-53-3600	EQUIPMENT RENTAL	5,500	5,500	5,500	-	0%
01-3-811-53-4000	ACCIDENT REPAIRS-POLICE	6,790	6,790	7,000	210	3%
01-3-811-53-4010	ACCIDENT REPAIRS-OTHER	5,475	5,475	5,475	-	0%
01-3-811-53-4800	RADIO,RADAR,CAMERA,COM REPAIRS	6,500	6,500	6,500	-	0%
01-3-811-53-9800	LICENSES	2,000	2,000	2,000	-	0%
01-3-811-53-9810	VEHICLE SAFETY INSPECTIONS	2,000	2,000	2,000	-	0%
01-3-811-53-9900	CAR WASHES	5,000	5,000	5,000	-	0%
01-3-811-54-0900	PPE SUPPLIES	1,500	1,500	1,500	-	0%
01-3-811-54-1200	OPERATING SUPPLIES	22,000	22,000	27,000	5,000	23%
01-3-811-54-4200	SHOP TOOLS/SPECIALTY EQUIPMENT	20,000	20,000	20,000	-	0%
01-3-811-54-4204	EMERGENCY REPAIRS	13,360	13,360	13,360	-	0%
01-3-811-54-4210	REPAIR PARTS-ADMIN	5,000	5,000	5,000	-	0%
01-3-811-54-4220	REPAIR PARTS-L&M	13,000	13,000	13,000	-	0%
01-3-811-54-4230	REPAIR PARTS-STREETS	40,000	40,000	40,000	-	0%
01-3-811-54-4250	REPAIR PARTS-POLICE	28,000	28,000	28,000	-	0%
01-3-811-54-4300	FUEL-POLICE	70,870	70,870	70,870	-	0%
01-3-811-54-4400	FUEL-FIRE	20,350	20,350	20,350	-	0%
01-3-811-54-4600	FUEL-STREETS	51,260	51,260	51,260	-	0%
01-3-811-54-4700	FUEL-ADMIN	6,000	6,000	6,000	-	0%
01-3-811-54-4800	TIRES	18,000	18,000	23,000	5,000	28%
		709,619	721,969	736,887	14,918	2%

**VEHICLE ACQUISITION & REPLACEMENT
PROGRAM 812**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	Budget Difference	Budget % Change
		2019-2020	2020-2021	2020-2021	Amended		
		Amended Budget	Budget	Budget			
01-3-812-55-7026	VEHICLE #26 ENGINEERING VEHICLE (LEASED)	7,000	7,000	7,000	-	0%	
01-3-812-55-7028	VEHICLE #28 STORM SEWER CLEANER (LEASED)	40,500	40,500	40,500	-	0%	
01-3-812-55-7037	VEHICLE #37 DUMP PLOW V-BOX (LEASED)	50,000	50,000	50,000	-	0%	
01-3-812-55-7029	VEHICLE #29 REPLACE INJECTORS	-	-	10,000	10,000	0%	
01-3-812-55-7707	VEHICLE #8 PATROL (EXPEDITION)	-	-	51,000	51,000	0%	
01-3-812-55-7049	VEHICLE #53 KUBOTA MOWER	22,000	-	-	-	0%	
01-3-812-55-7067	VEHICLE #75 KUBOTA MOWER	22,000	-	-	-	0%	
01-3-812-55-7717	VEHICLE #17 POLICE SQUAD	49,000	-	-	-	0%	
		190,500	97,500	158,500	61,000	63%	

**FIRE OPERATIONS
PROGRAM 413**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	
		2019-2020 Amended Budget	2020-2021 Budget	2020-2021 Amended Budget	Amended Budget Difference	Budget % Change
01-4-413-51-1000	FULL TIME	1,606,605	1,669,548	1,606,200	(63,348)	-4%
01-4-413-51-2000	OVERTIME	200,000	200,000	175,000	(25,000)	-13%
01-4-413-51-3000	EDUCATIONAL INCENTIVE PAY	34,552	35,240	22,025	(13,215)	-38%
01-4-413-51-6000	HOLIDAY PAY	118,450	124,688	124,688	-	0%
01-4-413-51-8000	LONGEVITY	13,000	14,200	11,200	(3,000)	-21%
01-4-413-51-9000	PART TIME	240,000	250,000	225,000	(25,000)	-10%
01-4-413-52-1000	GROUP INSURANCE	367,415	385,786	334,448	(51,338)	-13%
01-4-413-52-1200	INSURANCE OPT-OUT	-	-	3,330	3,330	0%
01-4-413-52-3000	QUARTERMASTER UNIFORM	20,000	12,000	12,000	-	0%
01-4-413-53-1100	CONTRACTUAL SERVICES	-	-	7,359	7,359	0%
01-4-413-53-1104	VEHICLE MAINTENANCE	25,000	25,000	25,000	-	0%
01-4-413-53-3000	TRAINING	20,000	20,000	20,000	-	0%
01-4-413-53-3100	NEW HIRE TRAINING	20,000	20,000	20,000	-	0%
01-4-413-53-4014	VEHICLE REPAIRS	5,000	5,000	5,000	-	0%
01-4-413-53-4700	MAINTENANCE AGREEMENTS	15,000	15,000	15,000	-	0%
01-4-413-54-1200	OPERATING SUPPLIES	40,000	30,000	30,000	-	0%
01-4-413-54-1600	TRAINING SUPPLIES	5,000	5,000	5,000	-	0%
01-4-413-54-3500	MEDICAL SUPPLIES	15,000	15,000	15,000	-	0%
01-4-413-54-4254	VEHICLE PARTS	27,000	20,000	20,000	-	0%
01-4-413-54-4804	VEHICLE TIRES	3,000	10,000	10,000	-	0%
01-4-413-54-4805	VEHICLE LEASING	35,000	65,000	35,000	(30,000)	-46%
01-4-413-54-4806	AED LEASING	16,500	16,500	16,500	-	0%
01-4-413-54-4807	RESERVE FIRE PUMPER	105,000	-	-	-	0%
01-4-413-54-5800	COMMUNICATIONS EQUIPMENT	10,000	10,000	10,000	-	0%
01-4-413-54-6000	TURN-OUT GEAR	30,000	20,000	20,000	-	0%
01-4-413-54-6100	HOSE REPLACEMENT	5,000	5,000	5,000	-	0%
01-4-413-55-6100	BREATHING APPARATUS	10,000	10,000	10,000	-	0%
		2,986,522	2,982,962	2,782,750	(200,212)	-7%

**FIRE ADMINISTRATION
PROGRAM 414**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	
		2019-2020	2020-2021	2020-2021	Amended	Budget
		Amended Budget	Budget	Amended Budget	Difference	% Change
01-4-414-51-1000	FULL TIME	338,264	345,029	343,415	(1,614)	0%
01-4-414-51-4000	DEFERRED INCOME	5,600	5,600	5,600	-	0%
01-4-414-51-8000	LONGEVITY	3,800	3,800	2,300	(1,500)	-39%
01-4-414-52-1000	GROUP INSURANCE	48,245	50,657	46,012	(4,645)	-9%
01-4-414-52-5000	PHYSICALS	30,000	30,000	30,000	-	0%
01-4-414-53-1100	CONTRACTUAL SERVICES	3,000	3,000	3,000	-	0%
01-4-414-53-3000	TRAINING	3,500	3,500	4,000	500	14%
01-4-414-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	3,500	3,500	3,000	(500)	-14%
01-4-414-53-7800	MABAS FEES	10,000	10,000	3,000	(7,000)	-70%
01-4-414-54-1100	OFFICE SUPPLIES/DISPOSABLES	3,500	3,500	3,000	(500)	-14%
01-4-414-54-3000	PROMOTIONAL MATERIALS	3,000	3,000	3,000	-	0%
01-4-414-54-3400	CODE UPGRADES	2,000	2,000	2,000	-	0%
01-4-414-54-3600	MISCELLANEOUS	3,000	3,000	3,000	-	0%
		457,409	466,586	451,327	(15,259)	-3%

**BUILDING INSPECTION
PROGRAM 415**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	
		2019-2020	2020-2021	2020-2021	Amended	Amended
		Amended Budget	Budget	Budget	Difference	% Change
01-4-415-51-1000	FULL TIME	195,900	201,201	187,907	(13,294)	-7%
01-4-415-51-8000	LONGEVITY	1,500	1,500	1,500	-	0%
01-4-415-51-9000	PART TIME	52,800	52,800	52,800	-	0%
01-4-415-52-1000	GROUP INSURANCE	16,832	17,674	18,683	1,009	6%
01-4-415-52-1200	GROUP INSURANCE OPT-OUT	3,290	3,290	3,290	-	0%
01-4-415-53-1100	CONTRACTUAL SERVICES	63,000	40,000	65,000	25,000	63%
01-4-415-53-1140	PLAN REVIEWS	20,000	20,000	20,000	-	0%
01-4-415-54-1100	OFFICE SUPPLIES/DISPOSABLES	3,000	3,000	3,000	-	0%
		356,322	339,465	352,180	12,715	4%

**PATROL SERVICES
PROGRAM 421**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	Budget % Change
		2019-2020 Amended Budget	2020-2021 Budget	2020-2021 Amended Budget	Amended Budget Difference	
01-5-421-51-1000	FULL TIME	2,847,234	2,966,468	2,915,830	(50,638)	-2%
01-5-421-51-2000	OVERTIME	184,144	187,827	187,827	-	0%
01-5-421-51-2100	IDOT TRAFFIC SAFETY GRANT OT	24,786	25,282	25,282	-	0%
01-5-421-51-2300	OVERTIME HSI	25,000	25,000	25,000	-	0%
01-5-421-51-5000	RESERVE OFFICERS	14,280	14,280	-	(14,280)	-100%
01-5-421-51-6000	HOLIDAY PAY	267,757	273,112	273,112	-	0%
01-5-421-51-7000	COURT PAY	65,920	67,238	107,364	40,126	60%
01-5-421-51-8000	LONGEVITY	20,100	20,600	19,900	(700)	-3%
01-5-421-51-9000	CROSSING GUARDS	67,000	67,000	57,000	(10,000)	-15%
01-5-421-51-9100	PART TIME CSO	75,000	76,500	81,500	5,000	7%
01-5-421-51-9200	PART TIME POLICE OFFICERS	25,000	25,000	-	(25,000)	-100%
01-5-421-52-1000	GROUP INSURANCE	614,314	645,030	655,476	10,446	2%
01-5-421-52-1200	OPT OUT INSURANCE	3,370	3,370	3,370	-	0%
01-5-421-52-7000	RHS V/S LEAVE CONTRIBUTIONS	28,000	28,000	28,000	-	0%
01-5-421-53-1100	CONTRACTUAL SERVICES	2,600	2,600	2,600	-	0%
01-5-421-53-3030	TUITION REIMBURSEMENT	10,000	10,000	10,000	-	0%
01-5-421-54-4100	SSERT MEMB/EQUIP/TRNG	2,700	2,700	3,700	1,000	37%
		4,277,205	4,440,007	4,395,961	(44,046)	-1%

**CRIMINAL INVESTIGATION
PROGRAM 422**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	Budget % Change
		2019-2020 Amended Budget	2020-2021 Budget	2020-2021 Amended Budget	Amended Budget Difference	
01-5-422-51-1000	FULL TIME	668,744	690,521	593,355	(97,166)	-14%
01-5-422-51-2000	OVERTIME	93,000	95,558	95,558	-	0%
01-5-422-51-2111	OT JUVENILE TOBACCO PROGRAM	1,480	1,480	1,480	-	0%
01-5-422-51-6000	HOLIDAY PAY	50,985	52,387	52,387	-	0%
01-5-422-51-7000	COURT PAY	39,052	40,126	-	(40,126)	-100%
01-5-422-51-8000	LONGEVITY	4,400	4,400	4,100	(300)	-7%
01-5-422-52-1000	GROUP INSURANCE	157,816	165,707	146,471	(19,236)	-12%
01-5-422-52-7000	RHS V/S LEAVE CONTRIBUTIONS	8,000	8,000	8,000	-	0%
01-5-422-53-1100	CONTRACTING/CONSULTING SERVICE	6,400	6,400	6,400	-	0%
01-5-422-53-9500	FINGERPRINTS, LICENSES	3,000	3,000	3,000	-	0%
01-5-422-54-1200	OPERATING SUPPLIES	3,000	3,000	3,000	-	0%
01-5-422-54-1211	JUVENILE TOB.ENF.EXPENSES	500	500	500	-	0%
01-5-422-54-3800	CRIME PREVENTION SUPPLIES	4,000	4,000	4,000	-	0%
		1,040,377	1,075,079	918,251	(156,828)	-15%

**SUPPORT SERVICES
PROGRAM 423**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	Budget Difference	Budget % Change
		2019-2020 Amended Budget	2020-2021 Budget	2020-2021 Amended Budget	Amended Budget		
01-5-423-51-1000	FULL TIME	236,230	241,981	196,667		(45,314)	-23%
01-5-423-51-2000	OVERTIME	5,150	5,253	5,253		-	0%
01-5-423-51-6000	HOLIDAY PAY	9,501	9,691	9,691		-	0%
01-5-423-51-8000	LONGEVITY	3,800	3,800	1,500		(2,300)	-153%
01-5-423-51-9000	PART TIME	81,096	82,718	51,718		(31,000)	-60%
01-5-423-52-1000	GROUP INSURANCE	33,060	34,713	35,914		1,201	3%
01-5-423-52-1200	OPT OUT INSURANCE	3,330	3,330	3,330		-	0%
01-5-423-52-3000	QUARTERMASTER UNIFORMS	3,500	3,500	-		(3,500)	0%
01-5-423-53-4600	EQUIPMENT MAINTENANCE & REPAIR	2,500	2,500	2,500		-	0%
01-5-423-53-7700	SHARE COST NETWORK 3	12,000	12,000	12,000		-	0%
01-5-423-53-7800	HMWD SHARE E-COM	456,000	456,000	410,600		(45,400)	-11%
01-5-423-53-7900	RADIO LEASES	-	-	45,400		45,400	100%
		846,167	855,486	774,573		(80,913)	-9%

**POLICE ADMINISTRATION
PROGRAM 424**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	
		2019-2020	2020-2021	2020-2021	Amended	Budget
		Amended Budget	Budget	Amended Budget	Budget Difference	% Change
01-5-424-51-1000	FULL TIME	467,208	476,552	476,552	-	0%
01-5-424-51-4000	DEFERRED INCOME	3,600	3,600	3,600	-	0%
01-5-424-51-8000	LONGEVITY	5,300	5,300	5,300	-	0%
01-5-424-52-1000	GROUP INSURANCE	70,345	73,862	69,497	(4,365)	-6%
01-5-424-52-3000	UNIFORM ALLOWANCE	72,000	72,000	75,500	3,500	5%
01-5-424-53-1100	CONTRACTING/CONSULTING SERVICE	9,800	9,800	11,000	1,200	12%
01-5-424-53-1111	MSI ADMINISTRATIVE HEARING	24,000	24,000	18,000	(6,000)	-25%
01-5-424-53-1900	ANIMAL IMPOUND FEES	3,850	3,850	3,850	-	0%
01-5-424-53-2800	POSTAGE	10,000	10,000	10,000	-	0%
01-5-424-53-3000	TRAINING	40,000	40,000	40,000	-	0%
01-5-424-53-3200	MEMBERSHIPS/SUBSCRIPTIONS	1,500	1,500	1,500	-	0%
01-5-424-53-8800	DRUG/HEPITITIS B TESTING	500	500	500	-	0%
01-5-424-54-0900	HEALTH & PPE SUPPLIES	1,500	1,500	-	(1,500)	-100%
01-5-424-54-1100	OFFICE SUPPLIES/DISPOSABLES	15,000	15,000	15,000	-	0%
01-5-424-54-1200	OPERATING SUPPLIES	9,850	9,850	13,350	3,500	36%
01-5-424-54-1400	EQUIPMENT	10,000	10,000	16,000	6,000	60%
01-5-424-54-1500	RANGE SUPPLIES	10,000	10,000	10,000	-	0%
01-5-424-54-1600	TRAINING SUPPLIES	2,000	2,000	-	(2,000)	-100%
01-5-424-54-3600	BATTERIES & MISCELLANEOUS	2,500	2,500	2,500	-	0%
01-5-424-54-4500	MCSI COLLECTION FEES	25,000	25,000	25,000	-	0%
01-5-424-54-5000	SEX OFFENDER REGISTRATION FEES	500	500	500	-	0%
		784,453	797,314	797,649	335	0%

WATER/SEWER FUND - EXPENDITURES SUMMARY

	YEAR 1	YEAR 2	Year 2	Year 2	
	Budget	Budget	2020-2021	Amended	Budget
	2019-2020	2020-20201	Amended	Budget	% Change
330 Water Delivery - Flossmoor Only	\$ 1,924,709	\$ 1,925,008	\$ 1,930,163	\$ 5,155	0%
331 Water Acquisition - Homewood Only	2,739,597	2,740,586	2,740,896	310	0%
332 Water Distribution	708,037	711,979	718,705	6,726	1%
333 Wastewater Collection	399,163	410,161	427,663	17,502	4%
334 Water/Sewer Meters & Lift Stations	411,027	418,931	419,414	483	0%
335 Utilities Administration	1,605,023	1,621,351	1,540,708	(80,643)	-5%
811 Vehicle Maint. Acquisition & Replacement	293,683	293,683	296,066	2,383	1%
TOTAL EXPENDITURES	\$ 8,081,239	\$ 8,121,699	\$ 8,073,615	\$ (48,084)	-1%
TOTAL REVENUES	\$ 8,081,239	\$ 8,121,699	\$ 8,073,615	\$ (48,084)	-1%
SURPLUS/(DEFICIT)	-	-	-	-	0%

**WATER DELIVERY - FLOSSMOOR ONLY
PROGRAM 330**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	Budget Difference	Budget % Change
		2019-2020 Amended Budget	2020-2021 Budget	2020-2021 Amended Budget	Amended Budget		
12-3-330-51-1000	FULL TIME	8,493	8,663	8,663	-	0%	
12-3-330-51-2000	OVERTIME	300	300	300	-	0%	
12-3-330-51-8000	LONGEVITY	80	80	80	-	0%	
12-3-330-52-1000	GROUP INSURANCE	2,586	2,715	2,870	155	5%	
12-3-330-52-3000	UNIFORM ALLOWANCE	350	350	350	-	0%	
12-3-330-53-1100	CONTRACTING/CONSULTING SVCS	2,200	2,200	2,200	-	0%	
12-3-330-53-1700	LAB SERVICE	1,000	1,000	6,000	5,000	83%	
12-3-330-53-4900	BUILDING REPAIRS	2,500	2,500	2,500	-	0%	
12-3-330-53-5100	ENERGY	43,000	43,000	43,000	-	0%	
12-3-330-54-1200	OPERATING SUPPLIES	1,200	1,200	1,200	-	0%	
12-3-330-54-1800	LAB SUPPLIES	500	500	500	-	0%	
12-3-330-54-2000	MATERIALS & CHEMICALS	2,500	2,500	2,500	-	0%	
12-3-330-54-2800	WATER PURCHASED	1,860,000	1,860,000	1,860,000	-	0%	
		1,924,709	1,925,008	1,930,163	5,155	0%	

**WATER ACQUISITION - HOMEWOOD ONLY
PROGRAM 331**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	Budget % Change
		2019-2020 Amended Budget	2020-2021 Budget	2020-2021 Amended Budget	Amended Budget Difference	
12-3-331-51-1000	FULL TIME	25,995	26,725	26,725	-	0%
12-3-331-51-2000	OT WATER ACQ.	3,000	3,000	3,000	-	0%
12-3-331-51-8000	LONGEVITY	130	130	130	-	0%
12-3-331-52-1000	GROUP INSURANCE	5,172	5,431	5,741	310	6%
12-3-331-52-3000	UNIFORM ALLOWANCE	650	650	650	-	0%
12-3-331-53-1100	CONTRACTING/CONSULTING SVCS	8,000	8,000	8,000	-	0%
12-3-331-53-1700	LAB SERVICE	10,000	10,000	10,000	-	0%
12-3-331-53-4900	BUILDING REPAIRS	15,000	15,000	15,000	-	0%
12-3-331-53-5100	ENERGY	73,000	73,000	73,000	-	0%
12-3-331-54-1200	OPERATING SUPPLIES	22,000	22,000	22,000	-	0%
12-3-331-54-1800	LAB SUPPLIES	2,400	2,400	2,400	-	0%
12-3-331-54-2000	MATERIALS & CHEMICALS	4,000	4,000	4,000	-	0%
12-3-331-54-2800	WATER PURCHASED	2,570,250	2,570,250	2,570,250	-	0%
		2,739,597	2,740,586	2,740,896	310	0%

**WATER DISTRIBUTION
PROGRAM 332**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	
		2019-2020	2020-2021	2020-2021	Amended	Budget
		Amended Budget	Budget	Amended Budget	Difference	% Change
12-3-332-51-1000	FULL TIME	301,131	311,074	311,074	-	0%
12-3-332-51-2000	OT WATER DIST.	85,000	85,000	85,000	-	0%
12-3-332-51-8000	LONGEVITY	2,525	2,525	2,525	-	0%
12-3-332-51-9000	PART TIME	39,500	39,500	39,500	-	0%
12-3-332-52-1000	GROUP INSURANCE	69,981	73,480	80,206	6,726	9%
12-3-332-52-3000	UNIFORM ALLOWANCE	7,600	7,600	7,600	-	0%
12-3-332-53-1100	CONTRACTING/CONSULTING SVCS	10,000	10,000	10,000	-	0%
12-3-332-53-2300	BLACK DIRT	10,000	10,000	10,000	-	0%
12-3-332-53-5300	DUMP CHARGES	30,000	30,000	30,000	-	0%
12-3-332-54-1200	OPERATING SUPPLIES	30,000	30,000	30,000	-	0%
12-3-332-54-2000	MATERIALS & CHEMICALS	5,000	5,000	5,000	-	0%
12-3-332-54-2400	ASPHALT	10,000	10,000	10,000	-	0%
12-3-332-54-2500	STONE INTERNAL	35,000	35,000	35,000	-	0%
12-3-332-54-2510	CONCRETE-OUTSIDE CONTRACTOR	31,000	31,000	31,000	-	0%
12-3-332-54-5000	OPERATING EQUIPMENT	13,500	4,000	4,000	-	0%
12-3-332-54-5100	HYDRANT PARTS/RPR & REPLMT	15,000	15,000	15,000	-	0%
12-3-332-54-5200	VALVE PARTS	12,000	12,000	12,000	-	0%
12-3-332-54-7100	FOOD ALLOWANCE	800	800	800	-	0%
		708,037	711,979	718,705	6,726	1%

**WASTEWATER COLLECTION
PROGRAM 333**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	Budget % Change
		2019-2020 Amended Budget	2020-2021 Budget	2020-2021 Amended Budget	Amended Budget Difference	
12-3-333-51-1000	FULL TIME	246,380	254,515	254,515	-	0%
12-3-333-51-2000	OT WASTEWATER	9,000	9,000	9,000	-	0%
12-3-333-51-8000	LONGEVITY	2,025	2,025	2,025	-	0%
12-3-333-52-1000	GROUP INSURANCE	57,258	60,121	65,623	5,502	9%
12-3-333-52-3000	UNIFORM ALLOWANCE	4,800	4,800	4,800	-	0%
12-3-333-53-1100	CONTRACTING/CONSULTING SVCS	10,000	10,000	10,000	-	0%
12-3-333-53-2300	BLACK DIRT	2,500	2,500	2,500	-	0%
12-3-333-53-5300	DUMP CHARGES	15,000	15,000	15,000	-	0%
12-3-333-54-1200	OPERATING SUPPLIES	18,000	18,000	30,000	12,000	67%
12-3-333-54-2000	MATERIALS & CHEMICALS	6,000	6,000	6,000	-	0%
12-3-333-54-2400	ASPHALT	10,000	10,000	10,000	-	0%
12-3-333-54-2500	STONE INTERNAL	7,500	7,500	7,500	-	0%
12-3-333-54-2510	CONCRETE-OUTSIDE CONTRACTOR	5,000	5,000	5,000	-	0%
12-3-333-54-2700	NEW EQUIPMENT	5,400	5,400	5,400	-	0%
12-3-333-54-7100	FOOD ALLOWANCE	300	300	300	-	0%
		399,163	410,161	427,663	17,502	4%

**WATER/SEWER METERS & LIFT STATIONS
PROGRAM 334**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	Budget % Change
		2019-2020 Amended Budget	2020-2021 Budget	2020-2021 Amended Budget	Amended Budget Difference	
12-3-334-51-1000	FULL TIME	209,961	213,796	213,796	-	0%
12-3-334-51-2000	OT MTRS.& LIFT STAS.	19,000	19,000	19,000	-	0%
12-3-334-51-8000	LONGEVITY	1,040	1,040	1,040	-	0%
12-3-334-52-1000	GROUP INSURANCE	41,376	43,445	45,928	2,483	6%
12-3-334-52-3000	UNIFORM ALLOWANCE	3,150	3,150	3,150	-	0%
12-3-334-53-1100	CONTRACTING/CONSULTING SVCS	6,500	6,500	6,500	-	0%
12-3-334-53-1110	OUTSIDE CONTRACTING	1,500	1,500	1,500	-	0%
12-3-334-53-1120	LARGE METER TEST PROGRAM	1,000	1,000	1,000	-	0%
12-3-334-53-3600	EQUIPMENT RENTAL	1,000	1,000	1,000	-	0%
12-3-334-53-4600	EQUIP MAINT & REPAIR	15,000	15,000	15,000	-	0%
12-3-334-53-4900	BUILDING REPAIRS	1,000	1,000	1,000	-	0%
12-3-334-53-5100	ENERGY	50,000	50,000	50,000	-	0%
12-3-334-54-1000	BLDG MAINT/PUMP STA/L.S.SUPP	15,000	15,000	15,000	-	0%
12-3-334-54-1200	OPERATING SUPPLIES	2,000	2,000	2,000	-	0%
12-3-334-54-5000	OPERATING EQUIPMENT	15,000	15,000	15,000	-	0%
12-3-334-54-5300	METERS NEW CONSTRUCTION	5,000	5,000	5,000	-	0%
12-3-334-54-5400	METER PARTS	4,000	4,000	4,000	-	0%
12-3-334-54-5500	METERS REPLACEMENT	10,000	10,000	10,000	-	0%
12-3-334-54-5600	WATER METER TESTING	9,500	9,500	9,500	-	0%
		411,027	416,931	419,414	2,483	1%

**UTILITIES ADMINISTRATION
PROGRAM 335**

Account Number	Account Description	YEAR 1	Year 2	Year 2	Year 2	Budget % Change
		2019-2020 Amended Budget	2020-2021 Budget	2020-2021 Amended Budget	Amended Budget Difference	
12-3-335-51-1000	FULL TIME	364,463	374,158	365,381	(8,777)	-2%
12-3-335-51-2000	OT WATER ADMIN.	3,000	3,000	3,000	-	0%
12-3-335-51-4000	DEFERRED INCOME	1,200	1,200	1,200	-	0%
12-3-335-51-8000	LONGEVITY	3,000	3,000	2,450	(550)	-18%
12-3-335-51-9000	PART TIME	98,068	101,605	100,000	(1,605)	-2%
12-3-335-52-1000	GROUP INSURANCE	61,928	65,024	48,708	(16,316)	-25%
12-3-335-52-1200	GROUP INS OPT-OUT PROGRAM	3,330	3,330	3,330	-	0%
12-3-335-52-2000	WORKERS COMPENSATION	5,000	5,000	5,000	-	0%
12-3-335-52-4000	UNEMPLOYMENT COMPENSATION	2,000	2,000	2,000	-	0%
12-3-335-52-6000	EMPLOYEE ASSISTANCE PROGRAM	450	450	450	-	0%
12-3-335-53-1100	CONTRACTING/CONSULTING SVCS	21,600	21,600	21,600	-	0%
12-3-335-53-1101	CONTRACTING/CONSULTING - FIN	5,000	5,000	5,000	-	0%
12-3-335-53-1120	J.U.L.I.E.	5,600	5,600	5,600	-	0%
12-3-335-53-1200	LEGAL SERVICES	25,000	25,000	25,000	-	0%
12-3-335-53-1800	IT SERVICES	57,439	57,439	57,439	-	0%
12-3-335-53-2611	BANK FEES	90,000	90,000	70,000	(20,000)	-22%
12-3-335-53-2800	POSTAGE	35,000	35,000	35,000	-	0%
12-3-335-53-3000	TRAINING	12,000	12,000	12,000	-	0%
12-3-335-53-4700	MAINTENANCE AGREEMENTS	7,000	7,000	7,000	-	0%
12-3-335-53-4800	PAGER RENTAL/RADIO REPAIR	3,000	3,000	3,000	-	0%
12-3-335-53-7500	TRANSFER TO	680,795	680,795	647,400	(33,395)	-5%
12-3-335-53-8000	MISCELLANEOUS	1,500	1,500	1,500	-	0%
12-3-335-53-8100	REPORTS TO RESIDENTS	4,500	4,500	4,500	-	0%
12-3-335-53-8800	DRUG/HEPATITIS B TESTING	800	800	800	-	0%
12-3-335-54-0900	HEALTH & PPE SUPPLIES	1,900	1,900	1,900	-	0%
12-3-335-54-1100	OFFICE SUPPLIES/DISPOSABLES	2,900	2,900	2,900	-	0%
12-3-335-54-1101	PUBLICATIONS/PERIODICALS - FIN	9,100	9,100	9,100	-	0%
12-3-335-54-1300	PUBLICATIONS/PERIODICALS	1,000	1,000	1,000	-	0%
12-3-335-54-4200	EQUIPMENT	12,950	12,950	12,950	-	0%
12-3-335-54-4240	REPAIR PARTS - UTILITIES	25,000	25,000	25,000	-	0%
12-3-335-54-4500	FUEL - UTILITIES	20,000	20,000	20,000	-	0%
12-3-335-54-4805	VEHICLE LEASE	40,500	40,500	40,500	-	0%
		1,605,023	1,621,351	1,540,708	(80,643)	-5%
INFORMATION TECHNOLOGY SERVICE						
	Attendance Enterprise (50% in general)	1,015	1,015	1,015	-	
	Asset Essentials (PW Software) (50% in general)	14,250	14,250	14,250	-	
	Comcast Internet & WAN Connection (balance in general)	3,000	3,000	3,000	-	
	Core & Main	23,000	23,000	23,000	-	
	Civic Systems Financial Software (50% in general)	11,174	11,174	11,174	-	
	GIS (50% in general)	5,000	5,000	5,000	-	
	Harris Financial Software (50% in general)	-	-	-	-	
	TOTAL	57,439	57,439	57,439	-	

**Village of Homewood
Group Insurance Budget**

	5%	11%		
	Amended Budget FY 2020	Original Budget FY 2021	Amended Budget FY 2021	Budget Incr/(Decr) %
				Difference
Manager's Office	49,176	51,635	54,282	2,647 5%
Information Technology	18,125	19,031	20,119	1,088 6%
Business & Economic Development	7,450	7,823	8,270	447 6%
Homewood Science Center	51,720	27,153	57,410	30,257 111%
Total Village Manager's Office	126,471	105,642	140,081	34,439 33%
Finance	26,112	27,418	28,983	1,565 6%
Pensions	625,000	656,250	703,864	47,614 7%
Traffic Control & Street Lights	2,042	2,144	2,302	158 7%
General Street Maintenance	53,524	56,200	60,240	4,040 7%
Snow & Ice	20,830	21,872	23,425	1,553 7%
Stormwater Management	30,340	31,857	34,027	2,170 7%
Street Administration	19,503	20,478	23,318	2,840 14%
Engineering	16,313	17,129	12,827	(4,302) -25%
Building Maintenance	41,794	43,884	47,169	3,285 7%
Landscape & Maintenance	77,365	81,233	85,875	4,642 6%
Vehicle Maintenance	36,750	38,588	43,296	4,708 12%
Total Public Works	298,461	313,385	332,479	19,094 6%
Fire Operations	367,415	385,786	334,448	(51,338) -13%
Fire Administration	48,245	50,657	46,012	(4,645) -9%
Building Inspection	16,832	17,674	18,683	1,009 6%
Total Fire Department	432,492	454,117	399,143	(54,974) -12%
Patrol Services	614,314	645,030	655,476	10,446 2%
Criminal Investigation	157,816	165,707	146,471	(19,236) -12%
Support Services	33,060	34,713	35,914	1,201 3%
Police Administration	70,345	73,862	69,497	(4,365) -6%
Total Police Department	875,535	919,312	907,358	(11,954) -1%
TOTAL GENERAL FUND INSURANCE	2,384,071	2,476,124	2,511,908	35,784 1%
Water Delivery Flossmoor	2,586	2,715	2,870	155 6%
Water Acquisition Homewood	5,172	5,431	5,741	310 6%
Water Distribution	69,981	73,480	80,206	6,726 9%
Wastewater Distribution	57,258	60,121	65,623	5,502 9%
W/S Meters & Lift Stations	41,376	43,445	45,928	2,483 6%
Utilities Administration	61,928	65,024	48,708	(16,316) -25%
TOTAL WATER & SEWER	238,301	250,216	249,076	(1,140) 0%
TOTAL GROUP INSURANCE	2,622,372	2,726,340	2,760,984	34,644 1%

PENSIONS PROGRAM 611		YEAR 1 Budget	YEAR 2 Budget	Year 2 2020-2021 Amended Budget	Year 2 Amended Budget Difference	Budget % Change
Account Number	Account Description	2019-2020	2020-2021	Budget	Difference	% Change
011611521000	GROUP INSURANCE	625,000	656,250	703,864	47,614	7%
011611521100	MED.SUPPL.INS.	64,000	64,000	64,000	-	0%
011611537451	RET TRANSFER TO PP FUND	1,750,856	1,750,856	1,876,832	125,976	7%
011611537452	RET TRANSFER TO FP FUND	670,337	670,337	680,791	10,454	2%
	TOTAL PENSIONS	3,110,193	3,141,443	3,325,487	184,044	6%

IMRF PROGRAM 211611		YEAR 1 Budget	YEAR 2 Budget	Year 2 2020-2021 Amended Budget	Year 2 Amended Budget Difference	Budget % Change
Account Number	Account Description	2019-2020	2020-2021	Budget	Difference	% Change
211611536000	EMPLOYER IMRF COST	381,363	381,363	479,907	98,544	26%
211611536100	EMPLOYER FICA COST	353,500	353,500	345,408	(8,092)	-2%
211611536700	EMPLOYER MEDICARE COST	151,500	151,500	148,032	(3,468)	-2%
	TOTAL IMRF PENSIONS	886,363	886,363	973,347	86,984	10%

SCHEDULE OF DEBT SERVICE

GENERAL OBLIGATION	Payable Year Ending April 30	Principal	Interest	Total
GO Bonds 2017 \$1,663,000 Issued: 2017 Interest Rate: 1.95%				
Used for public infrastructure improvements and capital equipment	2021	<u>537,000</u>	<u>11,277</u>	<u>548,277</u>
		\$ 537,000	\$ 11,277	\$ 548,277

COMPUTATION OF LEGAL DEBT MARGIN:

2017 Equalized Assessed Valuation	\$ 337,248,992
Debt Limitation: 8.625% of EAV:	\$ 29,087,726
Outstanding G.O. Debt as of 4/30/20	\$ 537,000
Debt Limit Margin:	\$ 28,550,726

CENTRAL BUSINESS DISTRICT TIF

Expired in 2014

Account Number	Account Description	YEAR 1	YEAR 2	Year 2	Year 2	Budget % Change
		Budget 2019-2020	Budget 2020-2021	2020-2021 Amended Budget	Amended Budget Difference	
183513531010	INCENTIVE	4,000	-	-	-	0%
	TOTAL CBD TIF	4,000	-	-	-	0%

INCENTIVES

Eldridge

January 2019

-

January 2020

4,000

4,000

NORTHEAST TIF

Expires in 2039

Account Number	Account Description	YEAR 1	YEAR 2	Year 2	Year 2	
		Budget	Budget	2020-2021	Amended	Budget
		2019-2020	2020-2021	Budget	Difference	% Change
263513537500	TRANSFER TO GENERAL FUND - PLACES FOR EATING TAX	-	-	170,000	170,000	0%
263513531110	CONTRACTUAL SEVICES	1,000	1,000	1,000	-	0%
263513531200	GENERAL LEGAL SERVICES	1,000	1,000	1,000	-	0%
263513533700	MARKETING	1,000	1,000	1,000	-	0%
263513541200	OPERATING SUPPLIES	1,000	1,000	1,000	-	0%
	TOTAL NORTHEAST TIF	4,000	4,000	174,000	170,000	4250%

DOWNTOWN TOD TIF

Expires in 2040

Account Number	Account Description	YEAR 1	YEAR 2	Year 2	Year 2	
		Budget	Budget	2020-2021	Amended	Budget
		2019-2020	2020-2021	Amended	Difference	Budget
				Budget		% Change
273513531110	CONTRACTUAL SEVICES	1,000	1,000	90,000	89,000	8900%
273513531200	GENERAL LEGAL SERVICES	1,000	1,000	1,000	-	0%
273513533370	MARKETING	1,000	1,000	1,000	-	0%
273513541200	OPERATING SUPPLIES	1,000	1,000	1,000	-	0%
	TOTAL DOWNTOWN TOD TIF	4,000	4,000	93,000	89,000	2225%

SOUTHWEST TIF

Expires in 2023

Account Number	Account Description	YEAR 1	YEAR 2	Year 2	Year 2	Budget % Change
		Budget	Budget	2020-2021	Amended	
		2019-2020	2020-2021	Amended	Budget	
				Budget	Difference	
283515531010	INCENTIVE	273,377	273,377	273,377	-	0%
283515531100	CONTRACTUAL SEVICES	20,000	20,000	20,000	-	0%
283515531200	GENERAL LEGAL SERVICES	1,000	1,000	1,000	-	0%
283515532400	ENGINEERING SERVICES	500	500	500	-	0%
283515534100	STREET LIGHT MAINTENANCE	2,500	2,500	2,500	-	0%
283515534600	TRAFFIC SIGNAL MAINTENANCE	2,500	2,500	2,500	-	0%
283515541200	OPERATING SUPPLIES	5,000	5,000	5,000	-	0%
283515541900	PLANTINGS	1,000	1,000	1,000	-	0%
283515542100	SIGN MATERIALS	500	500	500	-	0%
	TOTAL SOUTHWEST TIF	306,377	306,377	306,377	-	0%

INCENTIVES

Lassen's

December 2019

30,525	-	-
30,525	-	-

SOUTHGATE TIF

Expires in 2024

Account Number	Account Description	YEAR 1	YEAR 2	Year 2	Year 2	Budget % Change
		Budget	Budget	2020-2021	Amended	
		2019-2020	2020-2021	Amended Budget	Budget Difference	
453516531010	INCENTIVE	25,000	25,000	72,000	47,000	188%
453516531100	CONTRACTUAL SEVICES	2,500	2,500	2,500	-	0%
453516531200	GENERAL LEGAL SERVICES	2,500	2,500	2,500	-	0%
453516532400	ENGINEERING SERVICES	500	500	500	-	0%
453516534100	STREET LIGHT MAINTENANCE	2,500	2,500	2,500	-	0%
453516534600	TRAFFIC SIGNAL MAINTENANCE	2,500	2,500	2,500	-	0%
453516541200	OPERATING SUPPLIES	1,000	1,000	1,000	-	0%
453516541900	PLANTINGS	500	500	500	-	0%
453516542100	SIGN MATERIALS	500	500	500	-	0%
453822555240	LED LIGHTING	12,000	-	-	-	0%
453822558800	TERRACE PKG LOT & HC RAMP	260,000	-	-	-	0%
	TOTAL SOUTHGATE TIF	309,500	37,500	84,500	47,000	125%

Village of Homewood					
2020-2021 Capital Improvement Program					
			YEAR 2		
			Funding	Budget	Budget
Dept	Project	Funding Source	2020-2021	FY 2022 or later	Account
VMO	Door FOBS for Village Hall/PD & 2 cameras for IT area	2006 Bond	8,200		34-3-831-55-5910
Total Manager's Office			8,200	-	
Accounting Software (50% in w/s)		2017 Bond	82,788		35-3-831-55-3552
Total Finance			82,788		
FD	Ambulance	Bond	300,000		35-3-831-55-3501
FD	One Bay Door Opener			3,000	
FD	Paint Fire Department Bay Walls & Ceilings			20,000	
FD	Air-Packs			200,000	
FD	Air Compressor			60,000	
FD	RIT Packs			10,000	
Total Fire Department			300,000	293,000	
PW	Vehicle Purchases	Bond	175,000		35-3-831-55-3525
PW	Martin Avenue Tivoli Lights	Bond	110,000		35-3-831-55-3111
PW	Ridge Road Storm Sewer Design - Ashland to Center	Bond	100,000		35-3-831-55-3112
PW	Homewood Science Center Electrical	Bond	50,000		35-3-831-55-3113
PW	Clean up Chayes Park Tree Farm	Bond	40,000		35-3-831-55-3114
PW	Storm Water Station Pump Replacement	Bond	35,000		35-3-831-55-3115
PW	North Viaduct retaining wall landscaping	Bond	30,000		35-3-831-55-3116
PW	CN Matching Grant 2019 Harwood - Pine to Cedar	Bond	25,000		35-3-831-55-3119
PW	CN Matching Grant 2020 Harwood - Cedar to Maple	Bond	25,000		35-3-831-55-3120
PW	Sidewalk Trip Hazards - Identify & Saw Cut	Bond	65,000		35-3-831-55-3121
PW	Village Hall Electronic Color Sign	Bond	25,000		35-3-831-55-3122
PW	CBD Tree Grates (60)	Bond	25,000		35-3-831-55-3123
PW	Rotary Mach Flex 18800 Mobile Column Lift System (50% in w/s)	Bond	24,000		35-3-831-55-3124
PW	Landscape on 183rd Street (Culvers to Morgan)	Bond	20,000		35-3-831-55-3125
PW	Tree Reforestation	Bond	15,700		35-3-831-55-3126
PW	Residential Storm Drainage	Bond	15,000	15,000	35-3-831-55-3127
PW	Manhole Cutter Attachment (50% in w/s)	Bond	12,500		35-3-831-55-3128
PW	Benchmark Elevation Loop	Bond	12,000		35-3-831-55-3118
PW	Fire Department Landscaping	Bond		15,000	
PW	Replace DPW Radio System (50% in w/s)			63,500	
PW	Municipal Service Center Fence Replacement			17,000	
PW	Fire Department Front Apron Replacement			50,000	
PW	Salt scale for front end loader			11,000	
PW	Terrace Parking Lot & HC Ramp			260,000	
PW	Storm Sewer Loomis/Ridge			560,000	
Total Public Works			804,200	991,500	
WS	Chicago Heights Water Transmission Main Construction	W/S	2,500,000		13-3-337-55-5290
WS	Chicago Heights Water Transmission Main Engineering	W/S	866,000		13-3-337-55-8384
WS	Watermain Marlin Lane from Dolphin Lake to Debra	W/S	390,000		13-3-337-55-8531
WS	Sanitary Sewer Slip Lining	W/S	300,000		13-3-337-55-8340
WS	Vehicle #35 Dump/Plow	W/S	206,000		13-3-337-55-8330
WS	Accounting Software (50% in 2017 Bond)	W/S	108,532		13-3-337-55-8350
WS	WP1 exterior wall restoration, tuck point psi wash tank	W/S	83,830		13-3-337-55-8370
WS	Chevrolet 2500 (Utility Tech Truck)	W/S	52,500		13-3-337-55-5285
WS	Fire Hydrant Painting	W/S	50,000		13-3-337-55-4800
WS	Ford F150 (Locate Truck)	W/S	37,000		13-3-337-55-5280
WS	Leak Detection	W/S	30,000		13-3-337-55-4700
WS	Rotary Mach Flex 18800 Mobile Column Lift System (50% in Bond)	W/S	24,000		13-3-337-55-5275
WS	Manhole cutter attachment (50% in Bond)	W/S	12,500		13-3-337-55-8379
WS	Water #2 Pump rebuild	W/S	7,000		13-3-337-55-5270
WS	Public Works Cameras	W/S	3,500		13-3-337-55-5265
WS	CL-17, Flow Pacing Valve			9,000	
WS	Water Service Line Puller			65,000	
WS	Central water tank refinish/new construction			800,000	
WS	Replacement of PW radio system (50% in Bond)			63,500	
WS	Watermain Idlewild Ln from Dixie to Ashland			750,000	
WS	Watermain Spruce from Dixmoore to Golfview			600,000	
WS	Watermain Cherrywood from Sailfish to Tarpon			568,800	

Village of Homewood					
2020-2021 Capital Improvement Program					
			YEAR 2		
			Funding	Budget	Budget
Dept	Project	Funding Source	2020-2021	FY 2022 or later	Account
WS	Watermain Cherrywood from Virginia to Debra			390,000	
WS	Watermain Dundee from 175th to Hawthorne			237,000	
WS	Replace 20 year old T.V Camera			72,000	
Total Water/Sewer			4,670,862	3,555,300	
MFT	Train Station Engineering Local Match	MFT	7,953		23-3-320-55-5280
MFT	175th Street LAFO Resurfacing	MFT	64,684		23-3-320-55-5287
MFT	2021 MFT General Maintenance (salt & patching)	MFT	120,000		23-3-320-55-5288
MFT	2020 MFT Street Resurfacing	MFT	700,000		23-3-320-55-5252
MFT	187th Street LAFO Resurfacing	MFT	118,000		23-3-320-55-5266
MFT	South Viaduct Railings	MFT	65,000		23-3-320-55-5289
MFT	Salt Dome	MFT		300,000	
Total MFT			1,075,637	300,000	
TOTAL CIP			6,941,687	5,139,800	

Capital Projects

General CIP (Fund 37) Funding Source

Balance Available per 5/1/19 Audit	\$	32,879
Revenues in FY 2020		234
Expenses paid in FY 2020		(17,930)
Estimated Balance Available as of 5/1/20	\$	15,183

Dept.	Project	YEAR 2 Budget 2020-2021
	Total Projects	\$ -
	Estimated Balance Available as of 4/30/21	\$ 15,183

**** There is no additional funding source identified to increase funds available in General CIP.**

Capital Projects

Bond (Fund 35) Funding Source

Balance Available per 5/1/19 Audit	\$ 527,424
Revenues in FY 2020	14,450
Expenses paid in FY 2020	(285,767)
Harwood Landscaping to be done by 4/30	(24,955)
Tree Trimming to be done by 4/30	(25,000)
Science Center Electrical to be done by 4/30	(20,000)
2020 Bond Proceeds	<u>1,700,000</u>
Estimated Balance Available as of 5/1/20	\$ 1,886,152

Dept.	Project	YEAR 2 Budget 2020-21
DPW	Tree Reforestation	\$ 15,700
DPW	Benchmark Elevation Loop	12,000
Finance	Accounting Software (50% in w/s)	82,788
FD	Ambulance	300,000
DPW	Vehicle Purchases	175,000
DPW	Martin Avenue Tivoli Lights	110,000
DPW	Ridge Road Storm Sewer Design - Ashland to Center	100,000
DPW	Homewood Science Center Electrical	50,000
DPW	Clean up Chayes Park Tree Farm	40,000
DPW	Storm Water Station Pump Replacement	35,000
DPW	North Viaduct retaining wall landscaping	30,000
DPW	CN Matching Grant 2019 Harwood - Pine to Cedar	25,000
DPW	CN Matching Grant 2020 Harwood - Cedar to Maple	25,000
DPW	Sidewalk Trip Hazards - Identify & Saw Cut	65,000
DPW	Village Hall Electronic Color Sign	25,000
DPW	CBD Tree Grates (60)	25,000
DPW	Rotary Mach Flex 18800 Mobile Column Lift System (50% in w/s)	24,000
DPW	Landscape on 183rd Street (Culvers to Morgan)	20,000
DPW	Residential Storm Drainage	15,000
DPW	Manhole Cutter Attachment (50% in w/s fund)	12,500
Total Projects		\$ 1,186,988
Estimated Balance Available as of 4/30/21		\$ 699,164

Capital Projects
2006 Bond (Fund 34) Funding Source

Balance Available per 5/1/19 Audit	\$ 18,959
Expenses paid in FY 2020	(9,574)
Estimated Balance Available as of 5/1/20	\$ 9,385

Dept.	Project	YEAR 2 Budget 2020-2021
	Door FOBS for Village Hall/PD & 2 cameras for IT area	\$ 8,200
	Total Projects	\$ 8,200
	Estimated Balance Available as of 4/30/21	\$ 1,185

Capital Projects

W/S (Fund 13) Funding Source

Balance Available per 5/1/19 Audit (Restricted)	\$ 13,459,926
Revenues in FY 2020 (net of transfers to general fund)	676,330
Transfers remaining in FY 2020	653,159
Expenses paid in FY 2020	<u>(598,732)</u>
Estimated Balance Available as of 5/1/20	\$ 14,190,683

Dept.	Project	YEAR 2 Budget 2020-2021
	Chicago Heights Water Transmission Main Construction	\$ 2,500,000
	Chicago Heights Water Transmission Main Engineering	866,000
	Watermain Marlin Lane from Dolphin Lake to Debra	390,000
	Sanitary Sewer Slip Lining	300,000
	Vehicle #35 Dump/Plow	206,000
	Accounting Software (50% in 2017 Bond)	108,532
	WP1 exterior wall restoration, tuck point psi wash tank	83,830
	Chevrolet 2500 (Utility Tech Truck)	52,500
	Fire Hydrant Painting	50,000
	Ford F150 (Locate Truck)	37,000
	Leak Detection	30,000
	Rotary Mach Flex 18800 Mobile Column Lift System (50% in Bond)	24,000
	Manhole cutter attachment (50% in Bond)	12,500
	Water #2 Pump rebuild	7,000
	Public Works Cameras	3,500
	Total Projects	\$ 4,670,862
	Estimated Balance Available as of 4/30/21	\$ 9,519,821

Capital Projects
MFT (Fund 23) Funding Source

Balance Available per 5/1/19 Audit	\$ 565,283
Revenues in FY 2020 collected	438,225
Expenses paid in FY 2020 through 2/11/2020	(439,914)
Balance as of 2/13/20	\$ 563,595

Estimated February - April 2020

MFT Revenue - 4 months	\$ 280,000
Salt Transfer	100,000
	\$ 380,000

Estimated Balance Available as of 5/1/20	\$ 943,595
Estimated FY 2021 Monthly Allotment Revenue Expected	840,000
Balance available for FY 2020-2021 Projects	\$ 1,783,595

Project	YEAR 2 Budget 2020-2021
2021 MFT General Maintenance (salt & patching)	\$ 120,000
175th Street LAFO Resurfacing	64,684
Train Station Engineering Local Match	7,953
2020 MFT Street Resurfacing	700,000
187th Street LAFO Resurfacing	118,000
South Viaduct Railings	65,000
Total Projects	\$ 1,075,637
Estimated Balance Available as of 4/30/21	\$ 707,958

Streets planned to be resurfaced by 4/30/21

-
- 175th Street from Ashland Avenue to Halsted Street
 - Hickory Road from Rockwell Avenue to Perth Avenue
 - Gottschalk Avenue from Willow Road to 187th Street
 - Page Court from Evergreen Road to Cul-de-sac
 - Gladville Avenue from Willow Road to 187th Street
 - Cowing Court from Willow Road to 186th Place
 - Homewood Avenue from Willow Road to 186th Place
 - Highland Avenue from Willow Road to 187th Street
 - 186th Place from Dixie Highway to Riegel Road
 - Marshfield Avenue from Willow Road to 186th Place
 - Marshfield Avenue from Willow Road to 186th Place

VILLAGE OF HOMEWOOD – Budgetary Policy

The budgetary policies of the Village of Homewood are rooted in conservative budgeting practices. They are based on a commitment to provide quality services while maximizing the return for each dollar spent. Revenue sources are diversified as much as possible to avoid the impacts of fluctuations in a particular revenue. The following summarizes the Village's essential budgetary policies and practices:

1. Revenues are conservatively projected using historical trends, reasonably expected changes in the coming year, and an analysis of anticipated economic conditions in the nation, state, and region.
2. Expenditures reflect realistic projections of anticipated expenditures. Efforts are made to ensure that programs and services are realistically funded. Expenditures will be paid with current revenues.
3. A level of unreserved fund balances will be maintained in the General Fund and Water/Sewer Fund sufficient to handle emergency needs, cover unfavorable variances in revenue and expenditure estimates, and for cash flow purposes. The established unreserved fund balance level for these funds should be adequate to cover a minimum of three-six months of operations.
4. The budget is flexible within each department. Over expenditures in one line item must be compensated within the departmental budget. Each department may not overspend its total departmental budget. Department heads may not exceed the staffing levels approved in the budget.
5. Major capital expenditures for the next five years will be identified in the capital improvement budget. This budget will be updated on an annual basis. Normally all capital items valued more than \$5,000 will be included in the CIP budget.
6. Every effort is made to fund all pension plans, as determined by an approved actuarial review, through required real estate tax levies and employee contributions. However, flexibility is needed due to economic conditions and reallocations may be required on a short-term basis.
7. User fees, such as water and sewer charges, will be reviewed annually. This is done to ensure fees cover costs, if intended to do so, meet debt service requirements, and are affordable.
8. Implementation of the budget will be monitored continuously. Quarterly budget reports showing revenues and expenditures by department and fund are provided to department heads. Quarterly reports that compare budgeted amounts, expenditures to date, and estimated expenditures by line item for the entire fiscal year are provided to department heads. A monthly Treasurer's Report will be provided per state statute.

VILLAGE OF HOMEWOOD – Revenue Policy

SCOPE OF REVENUE POLICY

This revenue policy applies to all operating and capital revenues that currently finance or that could possibly finance services and projects provided by the Village.

OBJECTIVES OF THE REVENUE POLICY

The purpose of the revenue policy is to establish guidelines for ensuring the Village has sufficient resources to fund the services and projects approved by the Board of Trustees. Specific objectives include:

1. *Maximum collection of currently approved revenue sources.* Village staff should undertake all reasonable and cost-effective measures to collect revenues that are owed to the Village. Uncollectable revenues should be reviewed by the Finance Director prior to being designated uncollectable.
2. *Identification of non-local funding sources for projects.* Funding by other jurisdictions, grants, and low interest loans should be pursued as alternatives to the expenditure of local resources.
3. *Regular review of unused revenue sources.* Taxes and fees that are authorized by state law referendum but unused by the Village should be identified and analyzed at least biannually. Existing revenue sources should also be reviewed to determine if there is potential growth in the rate of revenue.
4. *Diversification of revenue mix.* Operating funds that have multiple sources of revenues should have a diverse revenue stream. This diversification can help minimize the impacts of short-term fluctuations in a particular revenue.
5. *Regular review of user charges.* Charges that substantially or entirely finance a service should be reviewed annually to determine if the charges are recovering the costs of providing service. User charges, where intended to do so, must also meet debt service and coverage requirements. Departments should annually identify services that could be financed partially or wholly with user charges. User charges should also be considered as a means to manage demand for services and to encourage conservation of natural resources. Non-resident user charges may be established at higher rates, particularly if locally raised taxes finance a significant portion of the cost of providing the service.
6. *Preparation of realistic revenue projections before operating budgets are prepared.* Revenue projections should be based on past trends, reasonably predicted future events, and an analysis of anticipated economic conditions in the nation, state, and region. These projections should be prepared in advance of considering budget expenditure requests so that operating budgets are

not artificially balanced by adjusting revenues to meet expenditures. Rather, expenditures should be adjusted to meet reasonably expected revenues.

7. *Assess the burden of locally raised revenues on citizens.* All of the Village's revenues raised directly from citizens should be periodically assessed to determine their combined affordability. Proposed new taxes and charges should also include estimates of the annual impact on typical residences and businesses. It may also be appropriate to consider what other government units are doing by periodically surveying other governments and where possible make comparisons with the private sector.
8. *Project operating revenues for four years.* At the time the annual operating budgets are prepared, revenues should be projected for a four-year period. This will allow for earlier detection of the need to review the Village's revenue portfolio.
9. *Specific revenues should not be dedicated.* Except where required by law or generally accepted accounting principles, no revenues shall be dedicated for specific purposes. All non-restricted reoccurring revenues should be placed in the general fund or capital improvement fund.
10. *Review revenue reports monthly.* Reports of major operating revenues should be reviewed monthly in order to detect unplanned variances as soon as possible and reported in the monthly Treasurer's Report.
11. *One-time revenue sources used for operations.* One-time revenue sources will be used to finance capital improvement projects that have little or no impact to increase operational expenses, unless otherwise needed to finance ongoing operations.

VILLAGE OF HOMEWOOD – Expenditure Policy

SCOPE OF EXPENDITURE POLICY

This expenditure policy applies to expenditures for all operating and capital improvement funds of the Village.

OBJECTIVES OF EXPENDITURE POLICY

The purpose of the expenditure policy is to establish guidelines for preparing expenditure requests for day-to-day programs and services and for capital improvement projects.

1. *Expenditure requests should be realistic.* Spending requests should be based on reasonable estimates of the costs of providing programs and services. Over-inflated spending requests results in other requests not being funded. Under-estimating expenditures can result in improper implementation of a program or service or can lead to budgetary shortfalls. Expenditure requests should not be artificially reduced to achieve a balanced budget.
2. *Flexibility in expenditures.* The budget is flexible within each department. Over expenditures in one line item must be compensated within the departmental budget. Each department may not overspend its total departmental budget. Unspent funds may be used to fund approved projects of expenditures that were originally under-budgeted.
3. *Multi-year projections of expenditures.* Operating expenditures will be projected for three-year periods with the preparation of each annual operating budget. Capital improvement expenditures will be projected annually for five-year periods.
4. *Review expenditure reports quarterly.* Quarterly budget reports showing expenditures by department and fund will be provided to department heads and to the Board of Trustees. Quarterly reports that compare budgeted amounts, expenditures to date, and estimated expenditures by line item for the entire fiscal year will be provided to department heads.
5. *Funding of new, ongoing expenditures.* Expenditure requests that are new and that would be regularly reoccurring should identify the increase in recurring revenues to make certain that the increased expenditure can be funded in future years.
6. *Measure performance.* Where possible, meaningful performance measures and productivity indicators should be integrated into the budget and the comprehensive annual financial report. This will link inputs (revenues) to outputs and outcomes (the results of expenditures).
7. *Review employee benefits and compensation.* Review of new position requests and of employee benefits and compensation should include salary, vacation pay, holiday pay, sick pay, health and life insurance costs, pension costs, uniform costs, and any other fringe benefit costs.

8. *Incurring expenditure obligations.* Before incurring an expenditure obligation (making a purchase), a purchase order shall be issued if required by the Village's Purchasing Policy. Sufficient funds must be available in the departmental budget before the obligation is made.

9. *Vehicle replacement funding schedule.* To effectively manage the Village fleet, the Village will reserve fund balance annually. The purpose of reserving fund balance is to ensure that all vehicles will be replaced, updated, and maintained in optimal condition utilizing sound financial planning. Funding vehicles this way will minimize unexpected costs and save money in the long run.

VILLAGE OF HOMEWOOD – Capital and Debt Management Objectives

1. A comprehensive capital replacement plan and funding plan should be established over the next five years to ensure timely infrastructure improvements.
2. Before issuing debt, all non-debt sources of funds should be considered.
3. Any capital projects financed through the issuance of bonds shall be financed for a period not to exceed the expected useful life of the project.
4. The net (non-self supporting) general obligation debt of Homewood will not exceed 8.625% of the equalized assessed valuation of Homewood.
5. Interest, operating, and maintenance expenses will be capitalized only for the facilities of enterprise activities and will be strictly limited to those expenses incurred prior to actual operation of the facilities.
6. Normally, average (weighted) general obligation bond maturities shall be kept below 5 years and will be paid back as quickly as possible.
7. Tax incremental financing districts (TIF) should be established only where incremental real estate taxes will recover the public cost of debt with an adequate safety margin.
8. The Village's comprehensive annual financial report and any bond prospectus shall fully disclose the Village's financial condition.
9. The Village's comprehensive annual financial report shall be filed with national repositories. Any significant events affecting the Village's financial condition shall also be reported to the national repositories.
10. Bond rating is AA- as rated by Standard & Poor's in 2006.

VILLAGE OF HOMEWOOD – INVESTMENT POLICY

SCOPE OF INVESTMENT POLICY

This investment policy applies to the investment activities of all funds of the Village of Homewood, except for the Police Pension Fund and the Fire Pension Fund, which are subject to the order of the governing Pension Board of each respective fund. All financial assets of other funds, including the General Fund, Special Revenue Funds, Capital Project Funds, Debt Service Funds, Special Assessment Funds, Enterprise Funds, Internal Service Funds, Trust & Agency Funds, and other funds that may be created from time to time, shall be administered in accordance with the provisions of this policy.

Any monies received for the Police Pension Fund and the Fire Pension Fund will be administered by the written order of the respective governing Pension Board of each fund. In the absence of such orders, monies received and/or securities held by the Village of Homewood on behalf of these funds shall be administered in accordance with the provisions of this policy.

OBJECTIVES OF INVESTMENT POLICY

The purpose of the investment policy of the Village of Homewood is to establish cash management and investment guidelines for Village officials responsible for the stewardship of public funds. Specific objectives include, and are listed in the following priority order, which will be followed at all times:

- **SAFETY** – Safety of principal is the foremost objective of the Investment Policy of the Village of Homewood. Except for the pension funds, for which short-term market fluctuations are tolerable, each investment transaction shall seek to first ensure that capital losses are avoided, whether they are from securities defaults or erosion of market value. The Village shall diversify its investments to avoid incurring unreasonable risks regarding specific security types or individual financial institutions.
- **LIQUIDITY** – The Village’s investment portfolio shall remain sufficiently liquid to enable the Village to meet all operating requirements, which may be reasonably anticipated in any Village Fund.
- **YIELD** – The investment portfolio of the Village, except for the pension funds, shall be designed with the objective of exceeding the average monthly return of any of the following benchmarks: 90 day US Treasury Bills, Federal Funds Rate, and Illinois Funds Rate. The investment program shall seek to augment returns above this threshold, consistent with safety and liquidity limitations identified herein and prudent investment principles.

One of the objectives of the Village's cash management procedures is to comply with 30 ILCS 225/1 which states: "When deposits (of Village monies) become collected funds and are not needed for immediate disbursement, they shall be invested within two working days at prevailing rates or better". Another objective is compliance with the Public funds Investment act (30 ILCS 235). Finally, in managing its investment portfolio, Village officials shall avoid any transaction that might impair public confidence in the Government of the Village of Homewood. Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

INVESTMENT COMMITTEE

Except for the Police and Fire Pension Funds, the Village of Homewood's investment program shall be directed by an Investment Committee comprised of the Village Manager, the Director of Finance, and the Accounting Supervisor. This committee shall meet or confer as needed to:

1. Review current market conditions and anticipated cash flow needs to determine the best instruments and maturity lengths for the Village's investments.
2. Review the current status of the Village's investment portfolio including investment instruments, maturity dates, amounts invested, uncollateralized investments, and cost and market value of each investment.
3. Review the designation of financial institutions as depositories for Village funds.

INVESTMENT PROGRAM

Responsibility For the Investment Program

Except for the Police and Fire Pension Funds, the Investment Committee shall set overall direction for the Village of Homewood's investment program. Day-to-day management responsibility for the investment program of the Village of Homewood is hereby delegated to the Director of Finance who shall manage the operation of the investment program consistent with the policy and direction provided by the Investment Committee. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under terms of this policy and procedures established by the Investment Committee and the Director of Finance. The Director of Finance shall be responsible for all transactions undertaken, and shall establish a system of controls to regulate the activities of the Police and Fire Pension Funds rests with the respective Board of Trustees of each fund.

Cash Management

The Village's policy on cash management is based upon the realization that there is a time value to money. Temporary idle cash may be invested for a period of one day to three years depending upon when money is needed. Accordingly, the Director of Finance shall implement cash management procedures which shall include, but not be limited to, the following:

Receipts: All monies due the Village shall be collected as promptly as possible. Monies that are received shall be deposited in an approved financial institution no later than the next business day after receipt by the Village. Amounts that remain uncollected after a reasonable length of time shall be subject to any available legal means of collection.

Disbursements: Any disbursements for supplies, goods, or services shall be contingent upon an available budget appropriation or the availability of properly designated capital funds. Disbursements shall be made subject to the following limitations: 1) payments from petty cash fund will be made immediately and not exceed \$30 when cash slips are authorized by a Department Director or a designee; 2) payments for goods or services requiring a purchase order must be authorized by the Board of Trustees, the Village Manager, or the department head, depending on the amount of the purchase. Payments shall be made within 30 days of the receipt of the invoice, goods and/or services after approval by the Board of Trustees on a claims list.

Cash Forecast: When determined necessary, a cash forecast shall be prepared using expected revenue sources and items of expenditure to project cash requirements over the fiscal year of the Village. The forecasts shall be updated from time to time to identify the probable investable balances that will be available.

Pooling of Cash: Except for cash in certain restricted and special accounts, the Village may pool the cash of various funds to maximize investment earnings while maintaining the objectives of safety and liquidity. Investment income will be allocated to the various funds based upon their respective participation.

Accounting

The Village of Homewood maintains its accounting records on the basis of funds and account groups, each of which is considered a separate accounting entity. All investment transactions shall be recorded in the various funds of the Village in accordance with generally accepted accounting principles as promulgated by the Government Accounting Standards Board. Accounting treatment will include:

- Investments will be carried at cost, which approximates market at the time of investment.
- Premium or discount will be amortized over the life of the investment.

- Gains or losses of investments in all funds will be recognized at the time of disposition of the security
- Gains or losses on the disposition of fixed-income securities other than exchanges will use the completed transaction method of accounting.

Selection of Financial Institutions

It shall be the policy of the Village of Homewood to select financial institutions as needed on the following basis:

Security: Only banking corporations incorporated under the laws of the State of Illinois or of the United States may be appointed as a depository of Village funds. The Village will not maintain funds in any financial institution that is not a member of the FDIC or FSLIC. Furthermore, the Village of Homewood will not maintain funds in any financial institution not willing or capable of posting required collateral for funds in excess of the FDIC/FSLIC insurable limits, for which a current independent analysis is not on file.

Size: The Village of Homewood will not select as depository, any financial institution in which the uncollateralized Village funds on deposit will exceed 50% of the institution's capital stock and surplus. The financial institution must also have cash, funds due from depository institutions, and interest bearing balances of at least \$2 million.

Location: The Village of Homewood will maintain operating and investment accounts in financial institutions within the Village of Homewood whenever possible, and not precluded by other standards of this policy. However, the Village may approve qualified depositories regardless of location.

Statement of Condition: The Village of Homewood will procure for public and managerial inspection statements of condition for each financial institution named as depository. If, for any reason the information that is provided is considered by the Director of Finance to be insufficient, the Village may request additional data. The refusal of any institution to provide such data upon request may serve as sufficient cause for withdrawal of Village funds.

Services and Fees: Any financial institution selected by the Village of Homewood shall provide normal banking services, including, but not limited to: checking accounts, wire transfers, purchase and sale of investment securities and safekeeping services. Fees for banking services shall be mutually agreed to by an authorized representative of the depository bank and the Director of Finance (and approved by the Village Manager) on an annual basis. Fees for services shall be substantiated by a monthly account analysis and shall be reimbursed by means of a direct fee charge or Account Analysis whichever is negotiated and is deemed to be in the best interests of both parties.

Conflicts of Interest

Members of the investment committee and any other employees involved in the investment of the Village's funds shall avoid any conflict of interest or the appearance of any conflict of interest. The Village's ethics resolution shall also govern the conduct of members of the investment committee and any other employees involved in the investment of Village funds.

INVESTING AGENCIES-INVESTMENTS

Investment Selection

The Village of Homewood may invest in any type of security allowed by law as set out in 30 ILCS 235/2. A summary of allowable securities follows:

- Bonds, notes, certificates of indebtedness, treasury bills, or other securities, which are guaranteed by the full faith and credit of the United States
- Bonds, notes, debentures, or other similar obligations of the United States of America or its agencies
- Interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits constituting direct obligations of any bank as defined by the Illinois Banking Act and only those insured by the Federal Deposit Insurance Corporation (FDIC), the Federal Savings and Loan Insurance Corporation (FSLIC), or the National Credit Union Administration
- Short-term obligations of corporations (commercial paper) organized in the United States with assets exceeding \$500,000,000 if (a) such obligations are rated at the time of purchase within the three highest classifications established by at least two standard rating services and which mature not later than 180 days from the date of purchase, (b) and no more than 25% of the Village's investment portfolio may be invested in these short-term obligations at any time and (c) such purchases do not exceed 10% of the corporation's outstanding obligations
- Short term discount obligations of the Federal National Mortgage Association
- State or federal savings and loan associations which are insured by the FDIC
- Credit Union dividend-bearing share accounts, share certificate accounts or class of share accounts chartered under the United States or Illinois law with the principal office located in Illinois
- Money Market Mutual Funds registered under the Investment Company Act of 1940 provided the portfolio is limited to bonds, notes, certificate of indebtedness, treasury bills, or other securities that are guaranteed by the federal government as

to the principal and interest. The use of Money Market funds enables a governmental unit the opportunity to invest in short-term securities at a money market rate

- Now, Super Now, and Money Market Accounts provide an alternative to checking accounts, providing the same basic services while yielding interest. These savings type accounts are insured by the FDIC or FSLIC to a maximum of \$100,000 per depositor
- The Illinois Funds is administered by the Treasurer of the State of Illinois wherein funds of participating entities are pooled to be invested in higher yield instruments than are available to the majority of Illinois public treasurers. To achieve this goal, Illinois Funds invests only in certain high-grade short term investment instruments specifically authorized for investment by the State of Illinois as specified in 30 ILCS 235/2. All investments are secured through a combination of federal insurance and direct obligations of the US Treasury (Bills, Bonds, or Notes). Securities underlying repurchase agreements are held by the custodian of the pool via the Fed Book-Entry System, with collateral securities pledged to secure time deposits being held for Illinois Funds by one of 18 designated safekeeping banks
- Other joint governmental investment pools that are making investments only as authorized by law.

The Village will specifically avoid any purchase of financial forwards or futures, any leveraged investments, derivatives, lending securities or reverse repurchase agreements. Repurchase agreements will only be purchased if specific securities are under the control of the Village of Homewood and are in accordance with 30 ILCS 235/2(h).

Investments shall be selected on the basis of competitive pricing while considering the safety of the investment and collateralization. Investment securities shall be purchased from either authorized securities dealers or financial institutions which have been approved by the Board of Trustees.

Brokers and dealers selected by the Village shall be certified with the National Association of Security Dealers and, if appropriate, the State of Illinois.

Diversification and Maturities

In order to reduce the risk of default, the investment portfolio of the Village shall not exceed the following diversification limits:

- No financial institution or broker (excluding the Illinois Fund or other joint governmental investment pool) shall hold more than 30% of the Village of Homewood's investment portfolio, exclusive of U.S. Treasury securities held in safekeeping.

- Commercial paper shall not exceed 25% of the Village's investment portfolio.

Maturities of investments of the various funds of the Village shall be determined to enable the Village to have available sufficient cash for all operating purposes. Investment maturities shall generally be limited to a maximum maturity of three years from the date of purchase for capital funds and three years from the date of purchase for operating funds. However, any investment purchased with a maturity longer than two years must be supported by written documentation explaining the reason for the purchase and must be specifically pre-authorized by the Village Manager. A duplicate trade confirmation ticket for investments in excess of three years will be sent to the Village Manager.

Notwithstanding the provisions of the above paragraph, no investment in any fund shall have a maturity date greater than the period allowed by Illinois Compiled Statutes, by Village Ordinance, or by other standards of this policy.

Collateralization

Whenever deposits in financial institutions exceed the insured limits of the FDIC, and in order to meet the objective of preservation of capital, collateralization should be required. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 3 requires that governmental units' financial statements include note disclosures on uninsured or uncollateralized deposits.

Collateral can be provided by a variety of securities. The following types of securities are acceptable:

- U.S. Government Securities
- Obligations of Federal Agencies
- Obligations of Federal Instrumentalities
- Obligations of the State of Illinois
- General obligation bonds of Illinois Municipalities rates "A" or better
- Village of Homewood obligations
- Security bonds as provided by MBIA

The Director of Finance may enter into master repurchase agreements, banking depository contracts, custody contracts, trading authorizations, and wire transfer agreements necessary in order to administer the Village's investment portfolio.

While the statutes require that banks and savings and loan associations be insured by FDIC, the statutes do not require collateralization of funds greater than the insured coverage of \$100,000.

Requiring collateralization lowers earnings through the reduction, as much as 50 basis points, in the interest rate received for the collateralized investment. After analyzing the financial condition of the institution holding the security, non-collateralized investments

are permitted only in financial institutions which have cash, funds due from depository institutions, and interest bearing balances as a percentage of total assets of 5.00% or greater or who have a Schechunoff asset peer group rating of 30 points or better.

Safe Keeping

Securities will be held by an independent third party custodian designated by the Board of Trustees and evidenced by safe keeping receipts and a written custodial agreement.

INTERNAL POLICY

Internal Controls

The Director of Finance shall establish a system of internal controls, which shall be documented in writing. The internal controls shall be reviewed by an independent certified public accountant in conjunction with the annual examination of the financial statements of the Village. The controls shall be designed to prevent losses of public funds arising from fraud, employee error, misrepresentation by third parties, or imprudent actions by employees and officers of the Village of Homewood.

One of the required elements of the system of internal controls shall be the timely reconciliation of all Village bank accounts. Bank reconciliations shall be performed on a monthly basis and shall be completed no later than thirty (30) days after the end of the monthly cycle.

Reporting

The Director of Finance shall submit a quarterly investment report that provides the following information:

- Principal and type of investments by Fund
- Institutions where investments are made
- Maturity dates
- Cost and market value of each investment (when applicable)
- Earnings for the Current Quarter and Year to Date
- Annualized Yield
- Ratio of Cash to Investments

The Comprehensive Annual Financial Report of the Village of Homewood shall include a summary of all investments by fund and the range of interest rates of each fund's investment. Additionally, a summary report of cash and investments maintained in each financial institution will be included.

From time to time the Director of Finance shall suggest policies and improvements that might be made in the investment program.

Indemnification

The standard of prudence to be used by investment officials of the Village of Homewood shall be the “prudent person” standard which states:

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital, as well as the possible income to be derived.

The above standard is established as the standard for professional responsibility and shall be applied in the context of managing the Village’s overall portfolio. Investment officers of the Village of Homewood acting in accordance with this investment policy and written procedures as may be established and exercising due diligence shall be relieved of personal responsibility for an individual security’s credit risk or market price changes, provided that deviations from expectation are reported in a timely fashion, and appropriate action is take to control adverse developments.

Amendment

This Policy shall be reviewed from time to time and any changes shall be presented to the Board of Trustees for its approval.